

Manager of Company Announcements
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

27 November 2014

(ASX:SAY)

Dear Sirs,

**South American Iron and Steel Corporation Limited:
Results of 2014 Annual General Meeting**

The Company wishes to advise that the previous notice of results of the AGM was incorrect. The correct results of the AGM are:

The Company advises that all resolutions put before today's AGM were unanimously adopted on a show of hands.

In accordance with Section 251AA of the Corporations Act, in relation to each resolution proxy votes received were as follows:

Resolution	For	Against	Abstain	Discretion
1 Adoption of Remuneration Report	63,608,157	53,150	2,227,698	100
2 Election of Dr Haren as Director	65,839,005	50,000	0	100
3 Election of Mr Ji as Director	65,838,855	50,150	0	100
4 Approval of 10% placement capacity	65,765,855	123,150	0	100

Yours faithfully,



Kenneth Lee
Company Secretary