

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001. Amended 01/01/11

Name of entity	Perpetual Limited
ABN	86 000 431 827

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Geoff Lloyd
Date of last notice	25 November 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Ordinary Shares held by Queensland Trustees Pty Limited as trustee for Perpetual's Executive Share Plan and Perpetual's Long Term Incentive Plan. Geoff Lloyd is the beneficial holder of these shares. Ordinary Shares held by Equitas Nominees Pty Ltd. Geoff Lloyd is the beneficial holder of these shares.
Date of change	26 November 2014

+ See chapter 19 for defined terms.

No. of securities held prior to change	<p>Direct 92,653 Performance Rights held by Geoff Lloyd.</p> <p>20,517 Ordinary shares held by Geoff Lloyd</p> <p>Indirect</p> <p>15,557 ordinary shares held by Queensland Trustees Pty Limited as trustee for Perpetual's Long Term Incentive Plan. Geoff Lloyd is the beneficial holder of these shares</p>
Class	Ordinary Shares
Number acquired	20,517 Ordinary shares transferred into Equitas Nominees Pty Ltd.
Number disposed	20,517 Ordinary shares transferred by Geoff Lloyd to Equitas Nominees Pty Ltd.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	20,517 Ordinary shares transferred as a result of change in custodial arrangements
No. of securities held after change	<p>Direct 92,653 Performance Rights held by Geoff Lloyd.</p> <p>Indirect</p> <p>15,557 ordinary shares held by Queensland Trustees Pty Limited as trustee for Perpetual's Long Term Incentive Plan. Geoff Lloyd is the beneficial holder of these shares.</p> <p>20,517 Ordinary shares held by Equitas Nominees Pty Ltd. Geoff Lloyd is the beneficial holder of these shares</p>

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Change in custodial arrangements with no change in beneficial ownership
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Part 2 – Change of director's interests in contracts

Detail of contract	Not Applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	Not applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.