



Sino Australia Oil and Gas Ltd.

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27 November 2014
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The Company Announcements Platform
ASX Limited
SYDNEY NSW 2000

Update on ASIC Injunction

On 26 November 2014 her Honour Justice Davies made orders extending the injunction restraining Sino Australia Oil and Gas limited (Sino or the Company) from accessing funds in its bank accounts with the HSBC and granted leave to ASIC to file and serve a Statement of Claim.

In its Statement of Claim ASIC alleges that the prospectus issued by the Company contained false statements. ASIC seeks declarations of contraventions of the Corporations Act and civil penalties against the Company and that the Company's former Chairman Mr Tianpeng Shao be disqualified from managing a corporation.

The Company is considering the Statement of Claim.

Eryn Kestel
Company Secretary