



ASX Company Announcements

28 November 2014

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

RESULTS OF THE ANNUAL GENERAL MEETING ON 28 NOVEMBER 2014 WHITE ENERGY COMPANY LIMITED

We advise that :

(a) A summary of valid and eligible proxies received for the above meeting was as follows:

Resolutions	Votes For	Votes Against	Votes Abstaining	Votes Excluded/ Invalid	Undirected Votes Valid	Total
Ordinary Resolution 1 Re-election of Director – Mr Vincent O'Rourke	209,780,346	150,637	25,670	0	301,586	210,258,239
Ordinary Resolution 2 Re-election of Director –Mr Graham Cubbin	209,789,381	142,702	25,670	0	300,486	210,258,239
Non-binding Ordinary Resolution 3 Adoption of the Remuneration Report	113,615,051	1,131,541	29,787	95,181,374	300,486	210,258,239
Ordinary Resolution 4 Approval of Long Term Incentive Plan	168,257,298	11,613,650	18,393	30,078,912	289,986	210,258,239
Ordinary Resolution 5 Grant of options to Managing Director	178,522,703	1,284,121	85,217	30,078,912	287,286	210,258,239
Special Resolution 6 Adoption of New Constitution	114,042,190	618,156	116,033	95,181,374	300,486	210,258,239
Special Resolution 7 Adoption of Proportional Takeover Provisions	205,182,609	723,806	4,051,271	0	300,533	210,258,239



- (b) The following resolutions were passed without resort to a poll at the Annual General Meeting of White Energy Company Limited on Friday 28 November 2014.

Resolution 1 – Re-election of Director – Mr Vincent O’Rourke

The motion, having been moved, it was resolved to pass the following ordinary resolution:

“That Mr Vincent O’Rourke be re-elected as a Director of the Company.”

The motion was carried as an ordinary resolution on a show of hands.

Resolution 2 – Re-election of Director – Mr Graham Cubbin

The motion, having been moved, it was resolved to pass the following ordinary resolution:

“That Mr Graham Cubbin be re-elected as a Director of the Company.”

The motion was carried as an ordinary resolution on a show of hands.

Resolution 3 – Adoption of the Remuneration Report

The motion, having been moved, it was resolved to pass the following non-binding ordinary resolution:

“To adopt the White Energy Remuneration Report for the year ended 30 June 2014.”

The motion was carried as a non-binding ordinary resolution on a show of hands. For the record the show of hands and proxy position were in excess of 75% in favour of Resolution 3



Resolution 4 – Approval of Long Term Incentive Plan

The motion, having been moved, it was resolved to pass the following ordinary resolution:

“That the White Energy Company Long Term Incentive Plan (LTIP), the terms and conditions of which are summarised in the Explanatory Statement accompanying this Notice of Meeting, be approved for all purposes under the ASX Listing Rules.”

The motion was carried as an ordinary resolution on a show of hands.

Resolution 5 – Grant of Options to Managing Director

The motion, having been moved, it was resolved to pass the following ordinary resolution:

“That approval be given for all purposes, including ASX Listing Rule 10.14, for the grant of 6,000,000 Options to the Managing Director of the Company, Mr Brian Flannery, in accordance with the LTIP and on the terms set out in the Explanatory Statement accompanying this Notice of Meeting.”

The motion was carried as an ordinary resolution on a show of hands.

Resolution 6 – Adoption of New Constitution

The motion, having been moved, it was resolved to pass the following special resolution:

“That the Constitution of White Energy Company Limited (excluding Rule 6), tabled at the Meeting and signed by the Chairman of the Meeting for the purposes of identification, be adopted as the new Constitution of White Energy Company Limited in substitution for its current Constitution, with effect from the close of the meeting.”

The motion was carried as a special resolution on a show of hands.



Resolution 7 – Adoption of Proportional Takeover Provisions

The motion, having been moved, it was resolved to pass the following special resolution:

“That the proportional takeover provisions in Rule 6 of the amended Constitution of White Energy Company Limited be adopted, with effect from the close of the meeting.”

The motion was carried as a special resolution on a show of hands.

Yours Sincerely

A handwritten signature in black ink, appearing to read "D Franks", with a long horizontal flourish extending to the right.

DAVID FRANKS
Company Secretary
White Energy Company Limited