UBS

28 Nov 2014

UBS AG, Australia Branch
ABN 47 088 129 613
AFSL No: 231087
Level 16
Chifley Tower
2 Chifley Square
Sydney NSW 2000
Australia
Tel. 61 2-9324 2000

UBS Warrants Operations
Tel. 1800-633 100
Tel. 61 2-9324 2043
Fax 61 2-9324 3564
SH-AUS-WARRANTS-OPS @ubs.com

www.ubs.com

FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager
ASX Structured Products
Level 6, 20 Bridge Street
Sydney NSW 2000

UBS Rolling Self-Funding Instalments: Dividend Announcement

UBS AG, Australia Branch ("**UBS**") issued **ORISSR** Series of UBS Rolling Self-Funding Instalments over fully paid Shares of Orica Ltd pursuant to the Product Disclosure Statement dated 02 Feb 2009 ("**PDS**").

Orica Ltd recently announced the following dividend (**"Dividend"**):

Dividend amount (AUD): $0.5600 Final Dividend

Ex-Dividend Date: 01 Dec 2014

Dividend record date: 03 Dec 2014

Dividend payment date: 19 Dec 2014

The Dividend is 35.71% Franked.

Correspondingly, the **ORISSR** UBS Rolling Self-Funding Instalments will commence trading ex-Dividend on 01 Dec 2014 and will have a Dividend record date of 03 Dec 2014.

Holders should be aware that Orica Ltd may amend the amount of the Dividend payable, including for changes in foreign exchange rates (or revoke payment of the Dividend), prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by Orica Ltd.

The Dividend will not be paid in cash to the Holder. In accordance with the PDS, UBS is directed by the Holder to apply the Dividend to reduce the outstanding Loan Amount of the UBS Rolling Self-Funding Instalments, which UBS has applied as follows:

ASX Code for UBS Rolling Self-Funding Instalments	Loan Amount	
	Old	New
ORISSR	$0.2381	$0.00

As the Interim Dividend was sufficient to reduce the outstanding Loan Amount to $0.00, the residual was first applied to the Early Completion Amount (also reducing it to zero) and the remainder ($0.3219) will be paid in cash to the Holder.

Extraordinary Event

As the Loan Amount is reduced to zero, UBS has declared an Extraordinary Event, with the consent of ASX, in accordance with clause 10.1(e) of the Trust Deed. As a result of this Extraordinary Event, the Early Final Maturity Date will be 15 December 2014. Trading in the instalments are expected to remain suspended until the Early Final Maturity Date. Holders will receive a Completion Notice enabling them to take delivery of the Underlying Securities.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch
Karen Papanikolaou
Associate Director

UBS AG, Australia Branch
Grant Schwulst
Manager - Equities Settlements