



## RAFFLES CAPITAL LIMITED

### ASX Release

28 November 2014

### Raffles to issue A\$1.5M Convertible Note

Raffles Capital Limited (ASX: RAF) (**Raffles**) has secured A\$1.5 million in funding through the issue of a Convertible Note to Swift China Limited (**Note**).

The Funding is to be received by Raffles in three tranches of A\$500,000, with the Final tranche to be received no later than 31 December 2014. The first tranche of A\$500,000 has been received.

The principal terms of the Note are:

Maturity Date	31 December 2016
Note Face value	A\$1,500,000 (reducing upon conversion)
Interest	8.8% per annum, commencing 1 June 2015
Conversion Price	A\$0.10
Convertible Securities	1 Fully Paid Share plus 1 Option exercisable at A\$0.10 prior to the Maturity Date (a total of 15 million Shares and 15 million Options)
Other	Raffles has discretion whether to convert or repay the Note Face Value  With Raffles consent the Note can be converted prior to the Maturity Date  The Note will be issued upon receipt of the Final Tranche (an appendix 3B will be issued at this time)  The issue of Shares and Options pursuant to the Note is subject to shareholder approval

Raffles will use the funds for working capital and business development.

Raffles Capital Limited primarily focuses on the following areas.

- **Corporate advisory and acquisitions** – identifying commercial and corporate opportunities, synergic partnerships and project funding. Partnerships and acquisitions are examined for strategic returns to reflect Raffles contribution.
- **Legal funding** - currently evaluating business models to look at operating in the Litigation Funding area within Australia and in other jurisdictions.
- **Origination** - identifying prospective businesses and mineral exploration projects. Using multi discipline due diligence, and we are involved in creating project design with project staff including recommending relevant corporate structures, identifying corporate, technical and management talent to drive growth.

**For further information please contact:**

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