

28 November 2014

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000
Attention: Company Announcements

A.B.N. 69 092 626 885
AFSL No. 222110

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SYDNEY, NSW 2000

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AURORA DIVIDEND INCOME TRUST (MANAGED FUND)

We advise that the portfolio of the Trust as at 31 October 2014 was:

Holding	Quantity	\$ Value*	% Value*
Cash and Accruals		13,198,640.57	50.2%
ADELAIDE BRIGHTON LTD	20,085	67,485.60	0.3%
AGL ENERGY LTD	31,281	425,108.79	1.6%
ALS LIMITED	-16,394	-92,298.22	-0.4%
ALUMINA LTD	-70,581	-115,047.03	-0.4%
AMCOR LIMITED	-50,399	-590,676.28	-2.2%
AMP LTD	-122,884	-718,871.40	-2.7%
ANSELL LTD	-5,829	-115,938.81	-0.4%
APA GROUP	-34,834	-274,143.58	-1.0%
ARISTOCRAT LEISURE LTD	-21,568	-138,250.88	-0.5%
ARRIUM LTD	-28,709	-9,617.52	0.0%
ASCIANO LTD	47,488	297,749.76	1.1%
ASX LTD	9,607	345,755.93	1.3%
AURN HLDG	-89,152	-417,231.36	-1.6%
AURORA SANDRINGHAM NPV (UNITS)	1,353,793	0.00	0.0%
AUSNET SERVICES	-58,177	-79,993.38	-0.3%
AUSTRALIA & NEW ZEALAND BANK - GROUP	45,630	1,528,605.00	5.8%
BANK OF QUEENSLAND LTD	4,760	60,023.60	0.2%
BEACH ENERGY LTD	54,925	63,987.63	0.2%
BENDIGO AND ADELAIDE BANK	6,115	75,948.30	0.3%
BHP BILLITON LIMITED	104,178	3,537,884.88	13.5%
BLUESCOPE STEEL LTD	-14,049	-73,757.25	-0.3%
BORAL LTD	39,526	196,048.96	0.7%
BRAMBLES LTD	-65,659	-625,730.27	-2.4%
CALTEX AUSTRALIA LTD	6,965	216,193.60	0.8%
CARSales.COM LTD	11,022	117,274.08	0.4%
CFS RETAIL PROPERTY TRUST.	-63,330	-132,993.00	-0.5%
CHALLENGER LTD..	-22,139	-153,423.27	-0.6%
COCA COLA AMATIL - ORD	-20,722	-189,606.30	-0.7%
COCHLEAR LTD	-2,280	-167,488.80	-0.6%
COMMONWEALTH BANK OF AUSTRALIA - ORD	26,832	2,159,439.36	8.2%
COMPUTERSHARE LTD	-21,267	-260,946.09	-1.0%
CROWN RESORTS LTD	-15,820	-228,915.40	-0.9%

CSL LTD	-20,466	-1,641,168.54	-6.2%
DEXUS PROPERTY GROUP	-154,199	-186,580.79	-0.7%
DOWNER EDI LTD NPV	-18,079	-85,694.46	-0.3%
DUET - GRP	-45,863	-112,822.98	-0.4%
DULUXGROUP LTD	18,792	100,537.20	0.4%
ECHO ENTERTAINMENT GROUP LTD	37,323	141,827.40	0.5%
FEDERATION - CENTRES	-33,379	-90,790.88	-0.3%
FLIGHT CENTRE TRAVEL GROUP L	2,810	117,795.20	0.4%
FORTESCUE METALS GROUP LTD	53,762	188,167.00	0.7%
GOODMAN GROUP.	-38,232	-211,805.28	-0.8%
GPT - GROUP	-36,685	-151,142.20	-0.6%
GRAINCORP LTD-A	11,867	103,954.92	0.4%
HARVEY NORMAN HOLDINGS LTD	25,826	98,138.80	0.4%
HENDERSON CDI GRP.	-25,182	-94,432.50	-0.4%
ILUKA RESOURCES ORD	11,644	83,836.80	0.3%
INCITEC PIVOT LTD	-64,559	-187,866.69	-0.7%
INSURANCE AUSTRALIA GROUP	117,787	767,971.24	2.9%
INVESTA OFFICE FUND	-11,893	-42,339.08	-0.2%
JAMES HARDIE INDUSTRIE...	-18,479	-222,117.58	-0.8%
JB HI-FI LTD	4,863	75,911.43	0.3%
LEIGHTON HOLDINGS LTD	-3,350	-73,566.00	-0.3%
LEND LEASE GROUP - ORD	-22,112	-346,273.92	-1.3%
MACQUARIE GROUP LTD	-13,631	-833,808.27	-3.2%
METCASH LTD	28,743	81,342.69	0.3%
MINERAL RESOURCES LTD	7,054	59,959.00	0.2%
MIRVAC GROUP	-94,158	-169,013.61	-0.6%
MONADELPHOUS GROUP LTD	4,098	51,306.96	0.2%
MYER HOLDINGS LTD	26,269	50,961.86	0.2%
NATIONAL AUSTRALIA BANK LTD	38,868	1,359,991.32	5.2%
NAVITAS LTD	13,454	71,037.12	0.3%
NEWCREST MINING LTD.	-22,986	-214,229.52	-0.8%
OIL SEARCH LTD	-47,697	-411,625.11	-1.6%
ORICA LTD	18,652	384,231.20	1.5%
ORIGIN ENERGY LTD	-46,572	-664,582.44	-2.5%
ORORA - LTD	-47,327	-82,112.35	-0.3%
PERPETUAL LTD	1,819	84,492.55	0.3%
PRIMARY HEALTH CARE LTD	24,951	116,022.15	0.4%
QANTAS AIRWAYS LTD	-94,608	-158,941.44	-0.6%
QBE INSURANCE GROUP LTD	-52,809	-608,887.77	-2.3%
RAMSAY HEALTH CARE LTD	6,291	328,641.84	1.3%
REA GROUP LTD	2,364	106,852.80	0.4%
RECALL HOLDINGS LTD	-10,977	-63,447.06	-0.2%
REGIS RESOURCES LTD	10,523	14,521.74	0.1%
RESMED INC	-29,243	-173,118.56	-0.7%
RIO TINTO LIMITED	13,723	829,006.43	3.2%
SANTOS LTD	48,785	629,326.50	2.4%
SCENTRE GROUP	-128,600	-455,244.00	-1.7%
SEEK LTD	16,429	272,228.53	1.0%

SIMS METAL MANAGEMENT LTD...	-3,760	-41,886.40	-0.2%
SONIC HEALTHCARE LTD.	-16,541	-308,985.88	-1.2%
SPARK INFRASTRUCTURE GROUP	-42,849	-81,413.10	-0.3%
STOCKLAND.	-57,324	-243,053.76	-0.9%
SUNCORP GROUP LTD	65,180	954,887.00	3.6%
SYDNEY - AIRPORT	-90,323	-398,324.43	-1.5%
TABCORP HOLDINGS LTD	37,668	153,308.76	0.6%
TATTS GROUP LTD	71,441	247,900.27	0.9%
TELSTRA CORP - LTD	634,994	3,575,016.22	13.6%
TOLL HOLDINGS LTD....	34,992	198,054.72	0.8%
TRANSURBAN GROUP.	-71,507	-581,351.91	-2.2%
TREASURY WINE ESTATES - LTD	-23,248	-108,103.20	-0.4%
WESFARMERS LTD	43,082	1,901,639.48	7.2%
WESTFIELD CORP	-48,335	-382,813.20	-1.5%
WESTPAC BANKING CORP	51,444	1,789,222.32	6.8%
WOODSIDE PETROLEUM LTD	31,593	1,267,827.09	4.8%
WOOLWORTHS LTD	47,269	1,701,684.00	6.5%
WORLEYPARSONS LTD	-8,541	-115,815.96	-0.4%
Total*		26,269,460.89	100.0%

* Excluding the value of Treasury Units. Treasury Units are units held by the Trust to provide bid and offer prices around the Trust's Net Asset Value per Unit on the ASX.

About the Aurora Dividend Income Trust (Managed Fund)

The objective of the Trust is to maintain a permanent exposure to companies that pay fully franked dividends whilst reducing market exposure. The aim is to be relative to the Australian equity market and to provide investors with:

- greater total returns over rolling 5 year periods;
- more income and franking credits each year; and
- less volatility.

Yours faithfully

Aurora Funds Management Limited
as responsible entity for
Aurora Dividend Income Trust (Managed Fund)

Betty Poon
Company Secretary