

28 November 2014

ASX Announcement

**Global Value Fund Limited (ASX:GVF)
Voting Results of the Annual General Meeting – Friday 28 November 2014**

In accordance with Listing Rule 3.13.2 and section 251AA(2) of the Corporations Act, the following statistics are provided in respect of proxy votes received for each resolution put to the Annual General Meeting of Global Value Fund Limited this afternoon. The instructions given to validly appointed proxies in respect of the resolutions were as follows:

1. Adoption of remuneration report

For	Against	Abstain	Proxy's Discretion
3,681,731	464,193	682,642	256,000

The motion was carried as an ordinary resolution on a show of hands

2. Re-election of Mr Staude as a director

For	Against	Abstain	Proxy's Discretion
6,530,856	40,000	22,710	736,000

The motion was carried as an ordinary resolution on a show of hands

3. Approval of Additional 10% Placement Capacity

For	Against	Abstain	Proxy's Discretion
5,709,163	685,693	235,710	699,000

The motion was carried as a special resolution on a show of hands

For further information, please contact –

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