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## CORPORATE UPDATE

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### Consolidation of Capital

Following receipt of shareholder approval at the Company's AGM held earlier today, Qanda Technology Ltd (ASX: QNA) (**Qanda** or the **Company**) will undertake the consolidation of capital as follows:

- (a) every 10 shares be consolidated into 1 shares;
- (b) every 10 options be consolidated into 1 option and the exercise price of such options will be amended in inverse proportion to this ratio in accordance with Listing Rule 7.22.1; and
- (c) every 10 notes be consolidated into 1 note and the conversion price of such notes will be amended in inverse proportion to this ratio in accordance with the terms of the notes,

(together, the **Consolidation**).

The Consolidation will take effect on 11 December 2014, in accordance with following timetable:

Key Event	Indicative Dates
Last day for trading in pre-consolidated securities	1 December 2014
Trading in the consolidated securities on a deferred settlement basis commences	2 December 2014
Last day to register transfers on a pre-consolidation basis	4 December 2014
Registration of securities on a post-consolidation basis	5 December 2014
Despatch of new holding statements	
Deferred settlement trading ends	11 December 2014
Normal trading starts	12 December 2014

### Resignation of Executive Director

The Company advises that Mr Nathan Gyaneshwar, being an executive director of the Company, who retired by rotation in accordance with Clause 13.2 of the Company's Constitution, has not offered himself for re-election at the AGM held earlier today and therefore ceases to be a director of the Company. The Board wishes to express their gratitude to Mr Gyaneshwar for his services as a director since 2010.

Mr Gyaneshwar remains as Chief Executive Officer of the Marketboomer business unit.

### Authorised by:

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