

## Senex achieves first commercial gas sales

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**Senex Energy Limited (Senex, ASX: SXY) is pleased to report it has commenced commercial production of gas, achieving its inaugural gas sales from the Hornet field in the Cooper Basin.**

Senex Managing Director Ian Davies said this was an important milestone for the business and demonstrated real progress in developing the company's gas capabilities as part of its Growth Acceleration Strategy.

"Delivering gas production into a commercial contract brings us an important step closer to establishing a high value, sustainable gas business from our Cooper and Surat Basin assets", he said.

The Hornet-1 gas well within PRL 105 (Senex 100%) tested at a flow rate of more than two million standard cubic feet per day in pre-commissioning. The Kingston Rule-1 well is currently awaiting workover, with production from this well expected in early 2015.

Gas from the Hornet field is being sold to the SACB JV under a gas sales agreement (GSA), which provides for the supply of unprocessed raw gas on a discretionary basis with up to 10 million standard cubic feet per day able to be supplied.

In 2013 Senex completed multi-zone fracture stimulation and subsequent production logging of Hornet-1 and Kingston Rule-1, which confirmed the existence of a conventional, tight gas reservoir interpreted within a stratigraphic trap.

"The extended flow test of the two wells is intended to de-risk further appraisal and ultimate development of the Hornet field. Surface facilities have been constructed to allow for easy expansion on further appraisal success", Mr Davies said.

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