



**1 December 2014**

## **PARTIALLY UNDERWRITTEN NON-RENOUNCEABLE RIGHTS OFFER PROSPECTUS DISPATCHED**

On 21 November 2014, Orpheus Energy Limited (ASX:OEG) (**Orpheus** or the **Company**) announced a partially underwritten, non-renounceable pro rata entitlement issue to raise approximately A\$1,120,000 (before costs and expenses of the offer) (**Rights Offer**). Under the Rights Offer, eligible shareholders who hold Orpheus shares at 5.00pm AEST on the record date of 27 November 2014 (**Record Date**) may subscribe for one (1) fully paid ordinary share in the Company (**New Share**) for every three (3) ordinary shares held on the Record Date, at an issue price of A\$0.02 (2 cents) per New Share.

The Prospectus along with the Entitlement and Acceptance Form were despatched to shareholders today as required by Appendix 7A of the Listing Rules.

### **Rights Offer Timetable**

The remaining material dates for the Rights Offer are as follows:

|   |                                |
|---|--------------------------------|
| Opening Date of Rights Offer  | 1 December 2014                |
| Closing Date of Rights Offer  | 19 December 2014 (5:00pm AEST) |
| New Shares quoted on a deferred settlement basis  | 22 December 2014               |
| Expected date of issue of New Shares applied for under the Offer and any Shortfall                  | 30 December 2014               |
| Expected date of dispatch of transaction confirmation statements                                    | 31 December 2014               |
| Expected date for commencement of normal trading of New NewShares issued under the Offer on the ASX | 31 December 2014               |

This timetable is indicative only. Subject to the ASX Listing Rules and the Corporations Act, the Directors reserve the right to vary the dates for the Rights Offer at their discretion including to extend the Closing Date of the Rights Offer, or to close the Rights Offer early, to accept late acceptances either generally or in particular cases, or to withdraw or reduce the size of the Rights Offer without notice. Any extension of the Closing Date will have a consequential effect on the anticipated date of issue and normal trading of the New Shares.

If you have any queries about the Rights Offer, please contact your stockbroker or other professional adviser or the Company's Share Registry, Boardroom Pty Limited, on 1300 737 760 (within Australia) or +61 2 9290 9600 (outside Australia).

For and on behalf of

Orpheus Energy Limited



Wayne Mitchell  
Executive Chairman

**For further information, please contact:**

David Smith, Executive Director / Company Secretary

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Disclaimer – Forward looking statements

This release may contain forward-looking statements. These statements are based upon management's current expectations, estimates, projections and beliefs in regards to future events in respect to Orpheus's business, the industry in which it operates. These forward looking statements are provided as a general guide and should not be relied upon as an indication or guarantee of future performance. The bases for these statements are subjected to risk and uncertainties that might be out of control of Orpheus Energy Limited and may cause actual results to differ from the release. Orpheus Energy Limited takes no responsibility to make changes to these statements to reflect change of events or circumstances after the release.