



Market Announcement

1 December 2014

Spark New Zealand ceases formal engagement of Moody's

Spark New Zealand Limited (Spark New Zealand) announced today that it has ceased to formally engage Moody's Investors Service Pty Limited (Moody's). Spark New Zealand has requested that Moody's withdraw its credit rating of Spark New Zealand.

Due to Spark New Zealand's reduced debt levels post-demerger and its debt requirements going forward, Spark New Zealand no longer believes it is necessary to maintain two credit ratings. Spark New Zealand will continue to be rated by Standard & Poor's.

-ENDS-

For media queries, please contact:

Richard Llewellyn

Head of Corporate Communications +64 (0) 27 523 2362

For investor relations queries, please contact:

Mark Laing

General Manager Corporate Finance +64 (0) 27 227 5890