

December 1, 2014

## PAUL MALLAM RESIGNS AS A DIRECTOR

The Board of Ten Network Holdings Limited (ASX:TEN) ('TEN' or the 'Company') today announced that Mr Paul Mallam had tendered his resignation as a Director of TEN effective as of 29 November 2014.

Mr Mallam thanked the Board and management and said that it had been a great privilege working with them during the past 4 years, particularly during a challenging period. Mr Mallam wished TEN great success, with growing momentum and increased viewer ratings flowing from the Company's turnaround strategy.

"I would like to pay tribute to my fellow Directors, who have addressed the issues facing the Company in a disciplined and cohesive manner," Mr Mallam said.

"I also have nothing but praise for the focus and commitment of management and staff of TEN. Pleasingly, their efforts have repositioned the Network and created a more competitive platform for 2015," Mr Mallam said.

In accepting Mr Mallam's resignation, TEN's Executive Chairman Mr Hamish McLennan, thanked Mr Mallam for his contribution as a Director of TEN. Mr McLennan said: "Paul's vast experience as a leading adviser to the media, telecommunications and technology sectors has enabled him to provide great counsel and assistance to the Board and we wish him well in the future."

### For more information, please contact:

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