



MARKET RELEASE

1 December 2014

Red Gum Resources Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Red Gum Resources Limited (the "Company") will be suspended from quotation immediately under listing rule 17.2, at the request of the Company, pending the negotiations in relation to the changes to the terms of the share sale agreements, and the release of an announcement in respect of the results of the Company's adjourned extraordinary general meeting.

If shareholders do not approve those resolutions relating to a significant change in the nature and scale of the Company's activities, the Company's securities will be reinstated to official quotation.

If shareholders approve those resolutions relating to a significant change in the nature and scale of the Company's activities, the Company's securities will remain in suspension, pending compliance with Chapters 1 and 2 of the Listing Rules.

Security Code: RGX

Stephanie Yong
Senior Adviser, Listings Compliance (Sydney)

ASX ANNOUNCEMENT



1 December 2014

ASX: RGX

REQUEST FOR VOLUNTARY SUSPENSION

Red Gum Resources Limited (**ASX:RGX**) (**Red Gum** or the **Company**), proposed to be renamed Australian Travel Group Ltd, requests a voluntary suspension on the trading of its securities effective immediately.

As announced to the market on 27 November 2014, the Company's Extraordinary General Meeting (**EGM**) held on 27 November 2014 was adjourned by a resolution of shareholders.

The reason for the adjournment of the EGM was to enable the Company to renegotiate with the Vendors of the travel businesses the terms of acquisition for Holiday Planet, Asia Escape and Motive Travel, given that the share price on the days prior to the EGM had traded in the range of \$0.004 to \$0.006, and below the \$0.008 price which had been the basis for the 1:25 consolidation ratio at the relevant time. All parties have agreed to renegotiate the acquisition terms to reflect the current market conditions, encouraged by corporate advice that this will ensure, as far as possible, that the necessary Capital Raising prior to relisting will be successfully completed. The Company and the Vendors remain committed to the Capital Raising and the Company's plan to relist as "Australian Travel Group Ltd", as previously announced.

Accordingly, and in conformity with ASX Listing Rule 17.2, the Company advises that it:

- (a) is seeking the voluntary suspension in order to finalise those negotiations in respect of the required changes to the terms of the respective share sale agreements with the Vendors of each of the three travel entities;
- (b) requests that the voluntary suspension remain in place until the Company's adjourned EGM is held, currently expected to be on or around 17 December 2014. In the event that the Resolutions at the adjourned EGM are passed by shareholders, the Company's shares will remain suspended until the Company re-complies with Chapters 1 and 2 of the Listing Rules. In the event that the Resolutions are not passed, the Company's shares will be re-instated at the conclusion of the adjourned EGM;
- (c) is not aware of any reason why the voluntary suspension should not be granted; and
- (d) is not aware of any other information necessary to inform the market about the suspension.

Shareholders will receive an addendum to the Adjourned EGM Notice of Meeting together with a Supplementary Prospectus outlining the revised terms and timetable for the Capital Raising as soon as practicable.

Dr Raymond Shaw, Executive Chairman
RED GUM RESOURCES LIMITED

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