



MARKET RELEASE

1 December 2014

Coppermoly Limited

TRADING HALT

The securities of Coppermoly Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 3 December 2014 or when the announcement is released to the market.

Security Code: COY

Patrick McCarthy
Adviser, Listings Compliance

**ADDRESS**

PO Box 6965
Gold Coast Mail Centre
Qld 9726 Australia

ABN 54 126 490 855

PHONE

+61 (07) 5592 1001

FAX

+61 (07) 5592 1011

EMAIL

info@coppermoly.com.au

WEBSITE

www.coppermoly.com.au

1 December 2014

Patrick McCarthy
Adviser, Listings Compliance
ASX Compliance Pty Ltd
20 Bridge Street
Sydney NSW 2000

Via email: patrick.mccarthy@asx.com.au

Dear Mr McCarthy,

Coppermoly Limited - Request for Trading Halt

Coppermoly Limited (**Coppermoly**) hereby requests that the ASX grants a trading halt with respect to Coppermoly's ordinary shares and quoted options.

In accordance with ASX Listing Rule 17.1:

1. Coppermoly is seeking the trading halt pending the finalisation of discussions with Barrick (PNG Exploration) Limited (**Barrick**) regarding the satisfaction of the conditions precedent to the variation to the re-acquisition agreement between Coppermoly and Barrick, as announced to the ASX on 15 October 2014.
2. Coppermoly requests the trading halt remain in place until the earlier of:
 - i. such time as Coppermoly makes an announcement to the market in relation to the finalisation of discussions with Barrick; or
 - ii. the commencement of trading on Wednesday 3 December 2014.
3. Coppermoly expects that the trading halt will be lifted when a further announcement is made to the ASX regarding the finalisation of discussions with Barrick.
4. Coppermoly is not aware of any reason why the trading halt should not be granted.

Yours sincerely
Coppermoly Limited

A handwritten signature in black ink, appearing to read "Paul Schultz", is written over a horizontal line.

Mr Paul Schultz
Company Secretary