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1 December 2014

Mr Ross Pullen
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Pullen,

**Re: Westpac Self-Funding Instalments over Medibank Private Limited (MPL)
Commencement of trading on an unconditional basis**

Westpac Banking Corporation, as issuer of Self-Funding Instalments ("SFI"), advises that as Medibank Private Limited has announced that MPL will commence trading on an unconditional and deferred settlement basis on 1 December 2014, the SFIs listed below, will also commence trading on an unconditional and deferred settlement basis on that date. It is expected that the SFIs will commence normal settlement trading on Monday 8 December 2014.

Westpac Self-Funding Instalments over MPL

ASX Code
MPL SWL
MPL SWP

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation