

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	FISHER & PAYKEL HEALTHCARE CORPORATION LIMITED
ABN	098 026 281

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MICHAEL GRENFELL DANIELL
Date of last notice	3 September 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Not Applicable
Date of change	24 November 2014
No. of securities held prior to change	<ul style="list-style-type: none">• Daniell Family Trust – 769,109 Trustee & Beneficiary• Michael Grenfell Daniell – 27,240 ordinary shares• Michael Grenfell Daniell – 950,000 options to acquire ordinary shares• Michael Grenfell Daniell – 110,000 Performance Share Rights• Fisher & Paykel Healthcare Employee Share Purchase Trust Ltd – Director of Trustee Company 647,896 ordinary shares

+ See chapter 19 for defined terms.

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Class	Ordinary Shares
Number acquired	43,340
Number disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	NZ\$Nil
No. of securities held after change	<ul style="list-style-type: none"> • Daniell Family Trust – 769,109 Trustee & Beneficiary • Michael Grenfell Daniell – 70,580 ordinary shares • Michael Grenfell Daniell – 850,000 options to acquire ordinary shares • Michael Grenfell Daniell – 110,000 Performance Share Rights Fisher & Paykel Healthcare Employee Share Purchase Trustee Ltd – Director of Trustee Company 642,774 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>Cancellation of 100,000 Options and issue of 43,340 Ordinary Shares.</p> <p>Adjustments where necessary to non-beneficial share trustee holdings, for minor movements.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

+ See chapter 19 for defined terms.

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

**Ongoing Disclosure Notice****Disclosure of Directors and Officers Relevant Interests***Section 19T(2), Securities Markets Act 1988***A Details of director or officer**

Name of director or officer of public issuer:

Michael Grenfell DANIELL

Name of public issuer:

Fisher & Paykel Healthcare Corporation Limited

Name of related body corporate (if applicable):

Not Applicable

Position held in public issuer:

Managing Director/Chief Executive Officer

B Securities in public issuer or any related body corporate in which director or officer has relevant interest

Number, class, and type of securities:

Ordinary shares and options to acquire ordinary shares

C Nature of relevant interest and name of registered holder

Nature of relevant interest in securities:

Beneficial Ownership

Name of registered holder of securities

Michael Grenfell DANIELL

D Details of acquisitions and disposals*If the relevant interest was acquired—*

Date of acquisition

24 November 2014

Consideration paid for acquisition

\$Nil

If the relevant interest was disposed of—

Date of cancellation:

24 November 2014

Consideration received for cancellation:

\$Nil

Type of transaction

Describe the arrangement pursuant to which, or the circumstances in which, the acquisition or disposal took place:

Cancellation of 100,000 FPH options and issue of 43,340 ordinary shares

E Total number of transactions this notice relates to:

One

F Date of last disclosure notice (whether in form 1 or form 2) by the director or officer:

3 September 2014

G Signature

Signature of director or office:

Date of signature:

1 December 2014

or

Signature of person authorised to sign on behalf of director or officer:

Date of signature:

Name and title of authorised person: