

Market Announcements Office
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1 December 2014

Dear Sir / Madam

Westpac Banking Corporation (Westpac) – Dividend Reinvestment Plan (DRP): Details for the 2014 Final Dividend

The 2014 Final Dividend of 92 cents per fully paid Westpac ordinary share will be paid on 19 December 2014 and shares under the DRP will be allotted to participants on that date.

The Market Price at which shares will be allotted to participants under Westpac's DRP for the 2014 Final Dividend will be \$32.68. The Market Price does not include a discount.

The pricing period for setting the Market Price was the seven Trading Days commencing on 20 November 2014 and ending on 28 November 2014.

Participation in the DRP for the 2014 Final Dividend is expected to be approximately 12.7% of Westpac ordinary shares on issue.

Yours sincerely



Tim Hartin
Group Company Secretary
Westpac Banking Corporation