



Orion Metals Limited (ASX: ORM)

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1 December 2014

ASX ANNOUNCEMENT

CLOSE OF SHARE PURCHASE PLAN

Orion Metals Limited (ASX:ORM) ("Company") advises that the Share Purchase Plan ("SPP") announced on 19 September 2014 closed on 28 November 2014.

Shareholders with registered addresses in Australia and New Zealand as at the close of business on 18 September 2014 were eligible to participate in the SPP.

A total of \$37,500 was subscribed for under the SPP and the shares will be allotted today.

The issue price will be 1.5¢ per share, being the lower of that price (representing a 25% discount to the price of the recent share placements at 2¢ per share to raise \$1,000,000) and the volume weighted average price of the Company's shares traded on the ASX over the 5 trading days prior to the allotment date).

Transaction Confirmation Statements should be mailed to applicable shareholders by tomorrow.

About Orion

Orion Metals Limited (ASX:ORM) is a Rare Earth Element (REE) and Gold explorer with exploration projects in the highly prospective metal provinces of the Tanami Desert of Western Australia, the Cloncurry Mining District of Western Queensland, and Mount Surprise in Northeast Queensland.

For further information

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