

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Energy Action Limited (EAX)
ABN	90 137 363 636

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Meehan
Date of last notice	18 November 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<p><u>Meehanteam Pty Ltd</u> (ACN 092 030 825)</p> <p>Paul Meehan has a deemed relevant interest under section 608(3)(b) of the Corporations Act 2001 (Cth) in each share in which Meehanteam Pty Ltd (an entity controlled by Paul Meehan) has a relevant interest.</p> <p><u>Holyoake Investments Pty Ltd</u> (ACN 069 765 984) in its capacity as the trustee of the Holyoake Family Trust.</p> <p>Paul Meehan has a deemed relevant interest under section 608(3)(b) of the Corporations Act 2001 (Cth) in each share in which Holyoake Investments Pty Ltd (an entity controlled by Paul Meehan) has a relevant interest.</p> <p><u>Salmee Pty Limited</u> (ACN 088 352 185) in its capacity as the trustee of the Holyoake Super Fund.</p> <p>Paul Meehan has a deemed relevant interest under section 608(3)(b) of the Corporations Act 2001 (Cth) in each share in which Salmee Pty Limited (an entity controlled by Paul Meehan) has a relevant interest</p>

+ See chapter 19 for defined terms.

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Date of change	27 November 2014
No. of securities held prior to change	4,727,091
Class	Ordinary
Number acquired	15,896
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$2.01 per share
No. of securities held after change	4,742,987
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	None
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

⁺ See chapter 19 for defined terms.