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Electrometals Technologies Limited
Unit 1 and 2/ 5 to 7 Alex Fisher Drive
Burleigh Heads QLD 4220

28 November 2014

Dear Sir or Madam,

ELECTROMETALS TECHNOLOGIES LIMITED
(SUBJECT TO DEED OF COMPANY ARRANGEMENT) ("THE COMPANY")
ACN: 000 751 093

I refer to my appointment as Administrator of the Company on 27 February 2014 and the Deed of Company Arrangement (DOCA) executed on 2 April 2014.

As you are aware an application was filed by two creditors of the Company in the Supreme Court of Queensland on 11 August 2014 seeking an Order terminating the DOCA. The matter was heard on 22 September 2014 however, the judgement has been reserved. As a decision has not yet been handed down, a further extension will be required.

In accordance with clause 11 of the deed, I advise that I have extended the DOCA by a further six weeks from 9 December 2014 to 20 January 2015, pending the Court's decision in relation to the application.

Should you have any queries in this regard please contact Michael Dharmaratne on (07) 3237 5768.

Yours faithfully,

Matthew Joiner
Deed Administrator

Enc.