

Company Announcement
Australian Stock Exchange, Sydney
by e-lodgement

1 December 2014

Announcement of buy-back (on-market and within the 10/12 limit)

The Company's existing on-market share buy-back (within the 10/12 limit) finishes today. An Appendix 3F "Final Share Buy-Back Notice" will be lodged with the ASX separately today.

The Company intends on refreshing its ability to implement an on-market buy-back (within the 10/12 limit) for a further twelve month period. As such, pursuant to ASX Listing Rule 3.8A, CIW hereby discloses the details of its on-market share buy-back which will commence from Tuesday 16 December 2014 and end on Tuesday 15 December 2015.

An ASIC Form 281 *Intention to carry out a share buy-back* was today lodged with ASIC relating to the new on-market buy-back referred to above.

Please contact me on (02) 8917 2130 should you require any further details.

On behalf of the Board

A handwritten signature in black ink, appearing to read 'Biju', with a long horizontal line extending to the right.

Biju Vikraman
Joint Company Secretary

Appendix 3C

Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN
Clime Investment Management Limited	37 067 185 899

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market (within 10/12 limit)
2	⁺ Class of shares which is the subject of the buy-back (eg, ordinary/preference)	Ordinary
3	Voting rights (eg, one for one)	One for one
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully paid
5	Number of shares in the ⁺ class on issue	50,044,834
6	Whether shareholder approval is required for buy-back	No
7	Reason for buy-back	Capital management

⁺ See chapter 19 for defined terms.
11/01/2010

Appendix 3C

Announcement of buy-back

8	Any other information material to a shareholder's decision whether to accept the offer (<i>eg, details of any proposed takeover bid</i>)	Not applicable
---	--	----------------

On-market buy-back

9	Name of broker who will act on the company's behalf	Norris Smith Stockbroking Pty Limited
10	Deleted 30/9/2001.	
11	If the company intends to buy back a maximum number of shares - that number Note: This requires a figure to be included, not a percentage.	5,004,483
12	If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention	Period commencing Tuesday 16 December 2014 and ending Tuesday 15 December 2015
13	If the company intends to buy back shares if conditions are met - those conditions	Not applicable

Employee share scheme buy-back

14	Number of shares proposed to be bought back	Not applicable
15	Price to be offered for shares	Not applicable

⁺ See chapter 19 for defined terms.

Selective buy-back

- | | | |
|----|--|----------------|
| 16 | Name of person or description of class of person whose shares are proposed to be bought back | Not applicable |
| 17 | Number of shares proposed to be bought back | Not applicable |
| 18 | Price to be offered for shares | Not applicable |

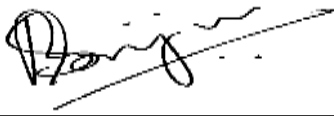
Equal access scheme

- | | | |
|----|---|----------------|
| 19 | Percentage of shares proposed to be bought back | Not applicable |
| 20 | Total number of shares proposed to be bought back if all offers are accepted | Not applicable |
| 21 | Price to be offered for shares | Not applicable |
| 22 | +Record date for participation in offer

<small>Cross reference: Appendix 7A, clause 9.</small> | Not applicable |

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: 

Date: 1st December 2014

Joint Company Secretary

Print name: Biju Vikraman

⁺ See chapter 19 for defined terms.