

2 December 2014

## **General Manager, People and Culture**

Z Energy today announced the resignation of the company's General Manager of Capability and Organisational Development, Huma Faruqui, and her replacement.

Huma will leave Z in March 2015 and will be replaced by Sharlene Taylor who will join Z in February. Sharlene will be Z's General Manager of People and Culture and a member of the Z Executive, reporting to the Chief Executive.

Z Chief Executive Mike Bennetts thanked Huma for her significant contribution to Z.

"Huma joined Z at the very start of Z, following the purchase of the business in April 2010. She has led the organisational design of the company and played a pivotal role in building the people and leadership capability of Z.

"Huma has a passion for organisational design and change. She has provided a generous notice period such that we could carefully consider her replacement and manage the transition of the role," he said.

"We've taken our time with this recruitment and I'm very pleased to have secured a candidate of Sharlene's quality and experience.

"Sharlene has extensive senior and general management experience across the full range of human resources functions with a focus on employee engagement and performance."

Since March 2011 Sharlene has held a range of executive HR positions within the Fletcher Building Group of companies and before that for several years with Goodman Fielder New Zealand Limited.

"The engagement of people, the way in which we assist in their development and what we expect from them in terms of leadership underpins what we expect in terms of company performance," said Mike.

"This is an important executive role within the Z team and I look forward to welcoming Sharlene to Z in the new year."

Jonathan Hill: 04 498 0212