

MARKET RELEASE

2 December 2014

Vocation Limited

TRADING HALT

The securities of Vocation Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 4 December 2014 or when the announcement is released to the market.

Security Code: VET

Elvis Onyura Senior Adviser, Listings Compliance (Sydney)



Mr Elvis Onyura ASX Exchange Centre 20 Bridge Street Sydney NSW 2000

2 December 2014

Dear Elvis

REQUEST FOR TRADING HALT

Pursuant to Listing Rule 17.1, the Company requests a trading halt in the ordinary shares of the Company (ASX Code: VET) to apply from the commencement of trading on Tuesday, 2 December 2014.

For the purposes of Listing Rule 17.1, the Company provides the following information:

- (a) the trading halt is requested to enable the Company to complete certain financial reviews which are currently in progress and, following completion of those reviews, make an announcement to the ASX updating the Company's FY15 guidance;
- (b) the trading halt should remain in place until the earlier of commencement of trading on Thursday, 4 December 2014 and when the Company makes the intended announcement; and
- (c) the Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours sincerely

MS Grewal

Manvinder Gréwal Company Secretary

Vocation Limited