

ASX Announcement

Date: 2 December 2014



Talon Petroleum Limited

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Clifford Foss (Managing Director)
Peter Evans

Company Secretary:

Andrew Crawford

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Chairman
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Change of Company Secretary

Talon Petroleum Limited (ASX: TPD) ("Talon" or "Company") advises that Ms Maynes has retired as Company Secretary effective today, 2 December 2014. Ms Maynes joined the Company at the time of the Company's demerger from Texon Petroleum Limited in 2013 and resigned as part of the Board restructure announced on 4 November 2014. The Board thanks Ms Maynes for her dedicated service to Talon over that period.

The Company is pleased to announce the appointment of Mr Andrew Crawford as Company Secretary.

Mr Crawford has 13 years chartered and commercial accounting experience having commenced his career with KPMG in 2001. Mr Crawford currently holds the office of Company Secretary for ASX listed, Houston based, Maverick Drilling & Exploration Limited, whilst also delivering specialist accounting, taxation and corporate services to his private clients. In addition, from February 2010 to February 2014 Mr Crawford held the role of Chief Financial Officer of Maverick Drilling & Exploration Limited.

Mr Crawford is a Chartered Accountant, Registered Tax Agent and holds a Bachelor of Commerce and Diploma of Financial Services.

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About Talon Petroleum Limited:

Talon Petroleum Limited is a Texas and Gulf Coast focused exploration and appraisal company listed on ASX (ASX code: TPD). Talon's strategy is to invest in multi-well oil projects that are located within areas with good production infrastructure employing horizontal drilling and advanced fracing technologies. The projects target oil in resource plays (shales) or in low permeability conventional reservoirs that originally produced only a small fraction of the hydrocarbons in-place (old fields with tight reservoirs) where recoveries can be improved with new technologies. Funding to drill the proof of concept tests in the early projects will come from selling down in large acreage blocks.

Talon's current portfolio reflects the strategy and consists of consists of seven projects located in East and South Texas, USA. Talon is headquartered in Brisbane, Australia with an office in Houston, Texas, USA. Additional information is available on Talon's website: www.talonpetroleum.com.au