

Bligh Resources Limited ACN 130 964 162

ASX: BGH

ASX Release

3 December 2014

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For the Latest News: www.blighresources.com.au

Directors:

Eric Zhang – (Non-Executive Director) Peiqi Zhang - (Non-Executive Director) Jinle Song - (Non-Executive Director) Eric Chan - (Non-Executive Director) Tianbao Wang – (Non-Executive Director)

Zhijie Li -(Alternate Director for Mr P Zhang) Bill Richie Yang -(Alternate Director for Mr J Song)

Company Secretary Ian White

Issued Capital: Shares:

 Shares:
 75,525,720

 Unlisted Options:
 16,300,000

Currently Exploring and Developing:

- Gold
- Manganese

Current Projects:

- Bundarra Gold Project
- Leonora Gold Project
- Bootu Creek Two Manganese
- Kumarina Manganese

SR Mining completes loan settlement agreement with outstanding lenders

The Directors of Bligh Resources Limited (ASX:BGH) are pleased to announce that, on 2 December 2014, the company and SR Mining Pty Ltd ("SR Mining") entered into a formal *Deed of Discharge of Debt ("Discharge Deed")* with Aura Capital Pty Ltd ("Aura") and AGEO Holdings Pty Ltd ("AGEO") (together the "Lenders"). Terms and conditions of the Discharge Deed are summarised in Bligh's ASX Announcement on 26 November 2014.

Finalising these matters is an important milestone for Bligh, and the company is now sufficiently structured to pursue its next phase of development. The Directors of Bligh are pleased with the outcome, and look forward to updating shareholders as the company moves to implement a strategy to position the company for future growth.

Bill Richie Yang

Alternate Director

-ENDS-

For further information:

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