

**BetaShares**

Exchange Traded Funds

03 December 2014

Market Announcements Office
ASX Limited**NUMBER OF OUTSTANDING UNITS & OTHER INFORMATION**

The table below shows the number of outstanding units for the following Fund issued by BetaShares Capital Ltd ("BetaShares") and quoted on ASX, as at the close of trading on 28 November 2014. Also shown are the number and value of units redeemed during the month, and information about any exposure of the Fund to prime broker counterparties.

ASX code	GEAR
Fund	BetaShares Geared Australian Equity Fund (hedge fund)
Outstanding units	901,963
Units redeemed	Nil
Value redeemed (A\$)	Nil
Net exposure of Fund to prime broker counterparties as a % of the Fund's NAV	Nil
Value of Fund's net assets (excluding any amount owed to the Fund by a prime broker counterparty) as a % of the Fund's NAV	100%

IMPORTANT INFORMATION: This information has been prepared by BetaShares Capital Ltd (ACN 139 566 868 AFS Licence 341181) ("BetaShares") the issuer of the Fund. It is general information only and does not take into account any person's objectives, financial situation or needs. The information does not constitute an offer of, or an invitation to purchase or subscribe for securities. You should read the relevant PDS and ASX announcements and seek professional legal, financial, taxation, and/or other professional advice before making an investment decision regarding the Fund. For a copy of the PDS and more information about the Fund go to www.betashares.com.au or call 1300 487 577.

Units in the Fund trade on the ASX at market prices, not at NAV. An investment in the Fund is subject to investment risk including possible delays in repayment and loss of income and principal invested. Neither BetaShares Capital Ltd nor BetaShares Holdings Pty Ltd guarantees the performance of the Fund or the repayment of capital or any particular rate of return. Past performance is not an indication of future performance. BetaShares® and Back Your View® are registered trademarks of BetaShares Holdings Pty Ltd.