



**RUTILA**  
RESOURCES

Rutila Resources Ltd  
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**3rd December 2014**

Australian Securities Exchange  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

## **RUTILA DRAWS DOWN TRANCHE 2 - \$5 MILLION CONVERTIBLE LOAN**

Following approvals received at the Extraordinary General Meeting on 27 June 2014, Rutila Resources Ltd ("Rutila", ASX:RTA) is pleased to announce that having completed certain project milestone's relating to the Balla Balla Infrastructure and Mine projects, Rutila has drawn down Tranche 2 of the \$10 million convertible loan facility.

### **Quote from Nicholas Curtis Executive Chairman of Rutila:**

*"The Company is very pleased to have achieved certain key project milestones and now have access to the next level of working capital to continue to progress the BBI Project."*

**- END -**

For further information please contact Mr. Nicholas Curtis, Executive Chairman on +61 2 9259 4400.

### **About Rutila Resources:**

Rutila received approvals from the Minister of the Environment, the local Ngarluma Aboriginal Corporation, and tenure from the Department of Mines and Petroleum, for a new export facility on the Pilbara coastline and is currently negotiating the terms of use and development with the Pilbara Ports Authority in relation to the Export Facility. The Export Facility is directly alongside the Company's proposed Balla Balla Joint Venture Vanadium – Titanium – Magnetite (VTi Magnetite) project. Rutila has signed an Alliance Agreement with Flinders Mines for Flinders proposed Pilbara Iron Ore Project ("PIOP") to utilise the Export Facility for their proposed iron ore exports. In addition Rutila is currently farming-in to an exploration project within the Fraser Range region.

ASX Codes: RTA, RTA	RTA Directors
<b>Issued Capital:</b> Ordinary Shares: 121,410,197 Options (Exp 6/15, Ex \$0.67): 600,000 Options (Exp 12/15, Ex \$0.54): 5,475,000 Options (Exp 9/17, Ex \$0.54): 50,000 Options (Exp 12/15, Ex \$0.50): 6,500,000 Options (Exp 5/15, Ex \$0.50): 1,000,000 Options (Exp 10-12/17, Ex \$0.30): 8,900,000 Options (Exp 6/17, Ex \$0.30): 2,000,000 Options (Exp 6/17, Ex \$0.50): 2,000,000 Options (Exp 1/18, Ex \$0.56): 50,000 Options (Exp 7/18, Ex \$0.30): 2,325,000	Mr Nicholas Curtis: Executive Chairman Dr. Matthew James: Non-Executive Director Mr Emmanuel Correia: Non Exec Director Mr Harold Wang: Non Exec Director Mr Michael Wolley: Non Exec Director
<b>Principal Place of Business</b> Level 24, 56 Pitt Street Sydney NSW <a href="http://www.rutila.com.au">www.rutila.com.au</a>	Company Secretary Mr Shane Hartwig