3 December 2014

Company Announcements Office Australian Securities Exchange Level 6, 20 Bridge Street SYDNEY, NSW 2000

PURCHASE ORDERS UPDATE

The Group is pleased to announce that it has successfully won a contract worth US\$23m (S\$30m) to supply 2 turn-key gas processing plants in Bangladesh in a consortium partnership with an engineering institute of one of the largest petroleum companies in the People's Republic of China. The project will involve joint-engineering and joint execution by the Group and the PRC partner who has considerable experiences in this area.

The project is fully financed by the Asian Development Bank.

Apart from this contract, the Group is hopeful to secure more contracts of a similar nature in the near future and announcement on this will be made as contracts are awarded.

The project is expected to be delivered in the financial year ending 30 June 2016. It is therefore not expected to impact on the earnings for FY 30 June 2015.

The Group's confirmed orders as at 30 November 2014 totaled S\$68.5m of which S\$67.5m are expected to be delivered in FY 2015. With the above contract, confirmed orders in hand now total S\$98.5m.

Order prospects for the Group continue to be robust as pointed out in the Chairman's speech to the AGM on 3 November 2014.

Yours faithfully ZICOM GROUP LIMITED

GL Sim Chairman