

**What's this about?**

Effective date: 3/12/2014

<input type="radio"/> ASX Trade	<input type="radio"/> ASX 24					
<input type="radio"/> Trading	<input type="radio"/> Clearing	<input type="radio"/> Settlement				
<input type="radio"/> Operations	<input type="radio"/> Technology	<input type="radio"/> Market Data	<input type="radio"/> Rules	<input type="radio"/> Compliance	<input type="radio"/> Risk	<input type="radio"/> Other

**Title**

Estia Health Limited – Admission and Commencement of Official Quotation

**Description**

It is anticipated that Estia Health Limited (Company) will be admitted to the official list of ASX Limited (ASX) on the morning of Friday, 5 December 2014.

Official quotation of the Company's shares is expected to commence at 12:00pm AEDT on Friday, 5 December 2014 on a conditional and deferred settlement basis. The Company is expected to raise approximately \$725 million pursuant to the offer under the replacement prospectus dated 24 November 2014 issued by the Company and Estia SaleCo Limited (SaleCo) (Prospectus) by the issue and transfer of 126,087,759 shares at an issue and sale price of \$5.75 per share.

**Quoted Securities:** 180,885,580 fully paid ordinary shares

**ASX Code:** EHE

**Time:** 12:00pm AEDT

**Date:** 5 December 2014

**ASX Trade Abbreviation:** ESTIA HLTH

**ISIN:** AU000000EHE2

**Home Branch:** Sydney

**Industry Classification:** 3510 – Health Care Equipment & Services

**Registered and Corporate Office:** 357-361 Camberwell Road  
Camberwell VIC 3124

Phone: +61 3 9811 9777  
Website: [www.estiahealth.com.au](http://www.estiahealth.com.au)

**Communication person with ASX:** Nick Yannopoulos

**Share Registry:** Link Market Services Limited  
Level 12  
680 George Street  
Sydney NSW 2000

Phone: +61 1300 554 474

Email: [info@linkmarketservices.com.au](mailto:info@linkmarketservices.com.au)

<u>Balance Date:</u>	30 June
<u>CHESS:</u>	Participating. The Company will also operate an issuer sponsored sub-register.
<u>State of Incorporation:</u>	Victoria
<u>Activities:</u>	Residential aged care operator
<u>Dividend Policy:</u>	Refer to section 4.11 on page 101 of the Prospectus
<u>Joint Lead Managers:</u>	UBS, Deutsche Bank, and Morgan Stanley
<u>ASX Restricted Securities:</u>	Nil
<u>Securities not quoted:</u>	35,478 performance shares

### CONDITIONAL AND DEFERRED SETTLEMENT TRADING

The Company has requested that a conditional trading market be provided pursuant to ASX Operating Rule 3330. The conditions for the conditional market specified by the Company are (i) the Existing Shares to be sold by the Selling Shareholders have been transferred to SaleCo; and (ii) the Company has issued new shares and SaleCo has transferred existing shares to successful applicants under the offer.

In accordance with ASX Operating Rule 3330, ASX has agreed to provide a conditional market in the Company's shares. The Company's shares will be placed in pre-open at 7:00am AEDT on Friday, 5 December 2014 and trading will commence on a conditional and deferred settlement basis at 12:00pm AEDT on Friday, 5 December 2014.

The letters "CT" will be displayed in the Basis of Quotation field of ASX Trade to facilitate identification of the Company's shares trading on a conditional basis. Market Participants should note that because no Special Market has been created within ASX Trade, Signal B trade messages will not contain explicit Conditional Trading Basis of Quotation. This information will be identified in the Daily Diary and ReferencePoint Master List.

The Company is required to advise ASX immediately of the fulfilment or non-fulfilment of the conditions for the conditional market. Notification as to when trading will become unconditional will be made in accordance with the ASX Operating Rules. The market will be advised by ASX market release when the conditions of the conditional market have been met and when the stock will commence trading on an unconditional basis. The market will not be purged.

In the case of fulfilment of the conditions, ASX will issue a further Notice to participants confirming trading arrangements and the date holding statements will be sent to successful applicants. At this stage, the conditions for the conditional market are expected to be met by 9:00am on Tuesday, 9 December 2014. The Company has agreed to send holding statements on Wednesday, 10 December 2014, which will mean that the first settlement date will be Tuesday, 16 December 2014.

### CONTRACT NOTES FOR CONDITIONAL SALES AND PURCHASES

While it is the Participant's responsibility to obtain their own advice concerning the appropriate words that should appear on a contract note for a conditional sale or purchase, the endorsement suggested below may be considered for contract notes for conditional transactions in the Company's shares.

*"This contract is conditional upon notification being received by ASX by close of business on Friday, 19 December 2014 that the conditions for the conditional market have been fulfilled. If the conditions are not fulfilled, this contract shall be cancelled without any liability whatsoever other than for the return of any money paid in connection with the settlement of the contract."*

Advice should also be provided to clients to ensure that they understand the full ramifications of Conditional Trading.

### INDICATIVE KEY DATES

This timetable has been prepared on the basis that the conditions for the conditional market are expected to be

satisfied by 9:00am AEDT on Tuesday, 9 December 2014. If the conditions are not fulfilled by the close of business on Friday, 19 December 2014, shares will not be issued and transferred and all conditional trades that have occurred since Friday, 5 December 2014 will be cancelled.

If the conditions are not satisfied by 9:00am AEDT on Tuesday, 9 December 2014, but are satisfied prior to the close of business on Friday, 19 December 2014, the dates in the timetable will be revised and a new timetable will be released to the market.

Date	Event
Friday, 5 December 2014	Company admitted to the official list of ASX Commencement of Official Quotation on a conditional and deferred settlement basis – 12:00pm AEDT (ASX Code: EHE)
Monday, 8 December 2014	Last day of conditional trading
Tuesday, 9 December 2014	Conditions for the conditional market expected to be fulfilled (confirmed prior to market open – by 9:00am AEDT) Trading to commence on a deferred settlement basis only (ASX Code: EHE)
Wednesday, 10 December 2014	Holding statements sent to successful applicants Last day of deferred settlement trading
Thursday, 11 December 2014	First day of trading on a normal (T+3) basis (ASX Code: EHE)
Tuesday, 16 December 2014	Settlement of all on-market trades conducted on a conditional and deferred settlement basis from 5 to 10 December 2014, and first settlement of trades conducted on a T+3 basis

#### What do I need to do and by when?

##### Instructions

Please refer to the Prospectus and Company's website for further information.

#### Need more information?

For further information, please call the Estia Offer Information Line on 1300 668 378 (within Australia) or +61 1300 668 378 (outside Australia) between 8:30am and 5:30pm AEDT (Sydney time) Monday to Friday

##### Issued by

Andrew Black

##### Contact Details

(02) 9227 0899

##### Disclaimer