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**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To Company Name/Scheme METCASH LIMITED

ACN/ARSN 112 073 480

**1. Details of substantial holder (1)**

Name Morgan Stanley and its subsidiaries listed in Annexure A

ACN/ARSN (if applicable) Not Applicable

The holder became a substantial holder on Dec 01, 2014

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	58,477,589	58,477,589	6.47%
Options	6,482	648,200	0.07%
			Based on 903,309,574 Ordinary Shares Outstanding

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	2,320 Ordinary Shares
Morgan Stanley & Co. International plc	Holder of securities subject to an obligation to return under a securities lending agreement. Right as lender to recall the shares under a securities lending or prime brokerage arrangement.	2,533,288 Ordinary Shares
Morgan Stanley & Co. International plc	Holder of securities subject to an obligation to return under a securities lending agreement.	9,427,067 Ordinary Shares
Morgan Stanley & Co. International plc	Holder of securities subject to an obligation to return under a securities lending agreement through an associate.	12,206,486 Ordinary Shares
Morgan Stanley & Co. International plc	Derivatives held or in respect of which the holder may exercise control over disposal of the underlying shares in the ordinary course of sales and trading businesses.	6,482 Options
Morgan Stanley & Co. LLC	Holder of securities subject to an obligation to return under a securities lending agreement. Right as lender to recall the shares under a prime brokerage arrangement.	1,285,605 Ordinary Shares

Morgan Stanley & Co. LLC	Holder of securities subject to an obligation to return under a securities lending agreement.	717 Ordinary Shares
Morgan Stanley & Co. LLC	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	1 Ordinary Share
Morgan Stanley Australia Securities Limited	Holder of securities subject to an obligation to return under a securities lending agreement. Right as lender to recall the shares under a securities lending agreement.	13,885,767 Ordinary Shares
Morgan Stanley Australia Securities Limited	Holder of securities subject to an obligation to return under a securities lending agreement through an associate. Right as lender to recall the shares under a securities lending agreement.	1,628,233 Ordinary Shares
Morgan Stanley Australia Securities Limited	Holder of securities subject to an obligation to return under a securities lending agreement through an associate.	14,630,605 Ordinary Shares
Morgan Stanley Australia Securities Limited	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	1,128,906 Ordinary Shares
Morgan Stanley Wealth Management Australia Pty Ltd	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	166,675 Ordinary Shares
Morgan Stanley Securities Limited	Holder of securities subject to an obligation to return under a securities lending agreement through an associate. Right as lender to recall the shares under a securities lending agreement.	1,581,919 Ordinary Shares
Each of the entities (as listed in Annexure A) in the Morgan Stanley group upstream of the above entities	Each of the above entities is a body corporate that each upstream entity controls and therefore has the relevant interests that the above entities collectively have.	58,477,589 Ordinary Shares 6,482 Options (N.B.: Total of the above direct interest)

#### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.	Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.	Not Applicable	2,320 Ordinary Shares
Morgan Stanley & Co. International plc	Unknown	Not Applicable	2,533,288 Ordinary Shares
Morgan Stanley & Co. International plc	HSBC Custody Nominees (Australia) Limited	Not Applicable	21,633,553 Ordinary Shares
Morgan Stanley & Co. International plc	Not Applicable	Not Applicable	6,482 Options
Morgan Stanley & Co. LLC	Unknown	Not Applicable	1,285,605 Ordinary Shares
Morgan Stanley & Co. LLC	HSBC Custody Nominees (Australia) Limited	Not Applicable	718 Ordinary Shares

Morgan Stanley Australia Securities Limited	Unknown	Not Applicable	15,514,000 Ordinary Shares
Morgan Stanley Australia Securities Limited	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	15,759,511 Ordinary Shares
Morgan Stanley Wealth Management Australia Pty Ltd	Morgan Stanley Wealth Management Australia Pty discretionary client account	Not Applicable	166,675 Ordinary Shares
Morgan Stanley Securities Limited	Unknown	Not Applicable	1,581,919 Ordinary Shares

## 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number interest of securities
		Cash	Non-Cash	
Morgan Stanley Australia Securities Limited	8/1/2014	2.8854	Buy	414,835 Ordinary Shares
Morgan Stanley Australia Securities Limited	8/4/2014	2.8880	Buy	674,388 Ordinary Shares
Morgan Stanley & Co. International plc	8/4/2014	2.8928	Buy	41,682 Ordinary Shares
Morgan Stanley Australia Securities Limited	8/5/2014	2.9057	Buy	819,934 Ordinary Shares
Morgan Stanley & Co. International plc	8/5/2014	2.9200	Buy	3,308 Ordinary Shares
Morgan Stanley Australia Securities Limited	8/6/2014	2.8898	Buy	868,392 Ordinary Shares
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.	8/6/2014	2.8950	Buy	6,410 Ordinary Shares
Morgan Stanley Australia Securities Limited	8/7/2014	2.8824	Buy	873,021 Ordinary Shares
Morgan Stanley & Co. International plc	8/7/2014	N/A	Borrow	41,328 Ordinary Shares
Morgan Stanley Australia Securities Limited	8/8/2014	2.8606	Buy	624,028 Ordinary Shares
Morgan Stanley & Co. International plc	8/8/2014	2.8750	Buy	302,796 Ordinary Shares
Morgan Stanley Australia Securities Limited	8/11/2014	2.8455	Buy	561,046 Ordinary Shares
Morgan Stanley Australia Securities Limited	8/12/2014	2.8343	Buy	671,736 Ordinary Shares
Morgan Stanley Australia Securities Limited	8/13/2014	2.8512	Buy	422,333 Ordinary Shares
Morgan Stanley Australia Securities Limited	8/14/2014	2.8714	Buy	612,056 Ordinary Shares
Morgan Stanley & Co. International plc	8/14/2014	2.8700	Buy	1,741 Ordinary Shares
Morgan Stanley Australia Securities Limited	8/15/2014	2.8606	Buy	406,383 Ordinary Shares
Morgan Stanley Australia Securities Limited	8/18/2014	2.8611	Buy	427,333 Ordinary Shares
Morgan Stanley Australia Securities Limited	8/19/2014	2.8875	Buy	488,893 Ordinary Shares
Morgan Stanley & Co. International plc	8/19/2014	N/A	Collateral received	22,553 Ordinary Shares
Morgan Stanley Australia Securities Limited	8/20/2014	2.8908	Buy	274,758 Ordinary Shares
Morgan Stanley & Co. LLC	8/20/2014	2.8872	Buy	13,047 Ordinary Shares
Morgan Stanley Australia Securities Limited	8/21/2014	2.9211	Buy	297,082 Ordinary Shares
Morgan Stanley Australia Securities Limited	8/22/2014	2.8534	Buy	532,655 Ordinary Shares
Morgan Stanley & Co. International plc	8/22/2014	2.8502	Buy	42,805 Ordinary Shares
Morgan Stanley Australia Securities Limited	8/25/2014	2.8518	Buy	346,280 Ordinary Shares
Morgan Stanley & Co. International plc	8/25/2014	2.8300	Buy	61,728 Ordinary Shares
Morgan Stanley Australia Securities Limited	8/26/2014	2.8379	Buy	132,111 Ordinary Shares
Morgan Stanley & Co. International plc	8/26/2014	2.8700	Buy	30,923 Ordinary Shares
Morgan Stanley Australia Securities Limited	8/27/2014	2.8520	Buy	160,722 Ordinary Shares
Morgan Stanley & Co. International plc	8/27/2014	2.8500	Buy	30,908 Ordinary Shares
Morgan Stanley Australia Securities Limited	8/28/2014	2.8087	Buy	248,289 Ordinary Shares
Morgan Stanley Australia Securities Limited	8/29/2014	2.7704	Buy	157,372 Ordinary Shares
Morgan Stanley & Co. International plc	8/29/2014	2.8091	Buy	910,459 Ordinary Shares
Morgan Stanley Australia Securities Limited	9/1/2014	2.8206	Buy	28,161 Ordinary Shares

Morgan Stanley & Co. International plc	9/1/2014	2.8099	Buy	38,989 Ordinary Shares
Morgan Stanley Australia Securities Limited	9/2/2014	2.8121	Buy	54,147 Ordinary Shares
Morgan Stanley Australia Securities Limited	9/3/2014	2.8438	Buy	151,071 Ordinary Shares
Morgan Stanley & Co. International plc	9/3/2014	2.8489	Buy	51,238 Ordinary Shares
Morgan Stanley Australia Securities Limited	9/4/2014	2.8404	Buy	28,442 Ordinary Shares
Morgan Stanley Australia Securities Limited	9/5/2014	2.8315	Buy	73,559 Ordinary Shares
Morgan Stanley Australia Securities Limited	9/8/2014	2.7936	Buy	63,818 Ordinary Shares
Morgan Stanley & Co. International plc	9/8/2014	2.7940	Buy	13,387 Ordinary Shares
Morgan Stanley Australia Securities Limited	9/9/2014	2.7832	Buy	186,621 Ordinary Shares
Morgan Stanley & Co. International plc	9/9/2014	2.7878	Buy	12,048 Ordinary Shares
Morgan Stanley Australia Securities Limited	9/10/2014	2.7953	Buy	96,308 Ordinary Shares
Morgan Stanley & Co. International plc	9/10/2014	2.7943	Buy	28,584 Ordinary Shares
Morgan Stanley Australia Securities Limited	9/11/2014	2.8214	Buy	157,468 Ordinary Shares
Morgan Stanley & Co. International plc	9/11/2014	2.8236	Buy	28,111 Ordinary Shares
Morgan Stanley Australia Securities Limited	9/12/2014	2.7858	Buy	24,148 Ordinary Shares
Morgan Stanley & Co. International plc	9/12/2014	2.8200	Buy	94,194 Ordinary Shares
Morgan Stanley Australia Securities Limited	9/15/2014	2.7355	Buy	230,772 Ordinary Shares
Morgan Stanley & Co. International plc	9/15/2014	2.7359	Buy	1,104 Ordinary Shares
Morgan Stanley Australia Securities Limited	9/16/2014	2.7218	Buy	138,261 Ordinary Shares
Morgan Stanley & Co. International plc	9/16/2014	N/A	Collateral received	11,977 Ordinary Shares
Morgan Stanley Australia Securities Limited	9/17/2014	2.6980	Buy	72,270 Ordinary Shares
Morgan Stanley & Co. International plc	9/17/2014	2.7082	Buy	31,140 Ordinary Shares
Morgan Stanley Australia Securities Limited	9/18/2014	2.6785	Buy	162,095 Ordinary Shares
Morgan Stanley & Co. International plc	9/18/2014	2.7177	Buy	97,682 Ordinary Shares
Morgan Stanley Australia Securities Limited	9/19/2014	2.6777	Buy	174,068 Ordinary Shares
Morgan Stanley & Co. International plc	9/19/2014	2.6713	Buy	224,689 Ordinary Shares
Morgan Stanley Australia Securities Limited	9/22/2014	2.7102	Buy	74,394 Ordinary Shares
Morgan Stanley Australia Securities Limited	9/23/2014	2.7698	Buy	46,894 Ordinary Shares
Morgan Stanley Australia Securities Limited	9/24/2014	2.7207	Buy	309,428 Ordinary Shares
Morgan Stanley Australia Securities Limited	9/25/2014	2.6814	Buy	309,650 Ordinary Shares
Morgan Stanley & Co. LLC	9/25/2014	N/A	Borrow	1,228 Ordinary Shares
Morgan Stanley & Co. International plc	9/25/2014	N/A	Borrow	22,553 Ordinary Shares
Morgan Stanley Australia Securities Limited	9/26/2014	2.6048	Buy	288,841 Ordinary Shares
Morgan Stanley Australia Securities Limited	9/29/2014	2.5933	Buy	98,823 Ordinary Shares
Morgan Stanley & Co. International plc	9/29/2014	N/A	Borrow	1,205,192 Ordinary Shares
Morgan Stanley Australia Securities Limited	9/30/2014	2.6102	Buy	169,843 Ordinary Shares
Morgan Stanley & Co. LLC	9/30/2014	N/A	Borrow	93,561 Ordinary Shares
Morgan Stanley & Co. International plc	9/30/2014	N/A	Borrow	279,534 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/1/2014	2.6786	Buy	23,163 Ordinary Shares
Morgan Stanley & Co. International plc	10/1/2014	2.6823	Buy	11,100 Ordinary Shares
Morgan Stanley & Co. International plc	10/1/2014	N/A	Borrow	217,597 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/2/2014	2.6407	Buy	191,134 Ordinary Shares
Morgan Stanley & Co. International plc	10/2/2014	2.6477	Buy	2,915 Ordinary Shares
Morgan Stanley & Co. LLC	10/2/2014	N/A	Borrow	7 Ordinary Shares
Morgan Stanley & Co. International plc	10/2/2014	N/A	Borrow	329,317 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/3/2014	2.6068	Buy	397,356 Ordinary Shares
Morgan Stanley & Co. International plc	10/3/2014	N/A	Borrow	178,183 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/3/2014	N/A	Borrow	120,000 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/6/2014	2.6134	Buy	66,315 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/7/2014	2.6338	Buy	26,628 Ordinary Shares

Morgan Stanley & Co. International plc	10/7/2014	2.6300	Buy	921 Ordinary Shares
Morgan Stanley & Co. LLC	10/7/2014	N/A	Borrow	210,511 Ordinary Shares
Morgan Stanley & Co. International plc	10/7/2014	N/A	Borrow	578,942 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/7/2014	N/A	Borrow	450,000 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/8/2014	2.6038	Buy	57,744 Ordinary Shares
Morgan Stanley & Co. International plc	10/8/2014	2.6120	Buy	54,397 Ordinary Shares
Morgan Stanley & Co. LLC	10/8/2014	N/A	Borrow	107,563 Ordinary Shares
Morgan Stanley & Co. International plc	10/8/2014	N/A	Borrow	6,000 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/9/2014	2.6567	Buy	47,224 Ordinary Shares
Morgan Stanley & Co. LLC	10/9/2014	N/A	Borrow	254,032 Ordinary Shares
Morgan Stanley & Co. International plc	10/9/2014	N/A	Borrow	109,367 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/10/2014	2.5738	Buy	169,490 Ordinary Shares
Morgan Stanley & Co. LLC	10/10/2014	N/A	Borrow	594,606 Ordinary Shares
Morgan Stanley & Co. International plc	10/10/2014	N/A	Borrow	254,361 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/13/2014	2.5495	Buy	35,685 Ordinary Shares
Morgan Stanley & Co. LLC	10/13/2014	N/A	Borrow	10,401,362 Ordinary Shares
Morgan Stanley & Co. International plc	10/13/2014	N/A	Borrow	4,039,899 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/14/2014	2.5968	Buy	18,481 Ordinary Shares
Morgan Stanley & Co. LLC	10/14/2014	N/A	Borrow	700,190 Ordinary Shares
Morgan Stanley & Co. International plc	10/14/2014	N/A	Borrow	4,851,838 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/15/2014	2.6294	Buy	21,972 Ordinary Shares
Morgan Stanley & Co. International plc	10/15/2014	2.6310	Buy	7,589 Ordinary Shares
Morgan Stanley & Co. LLC	10/15/2014	N/A	Borrow	98,638 Ordinary Shares
Morgan Stanley & Co. International plc	10/15/2014	N/A	Borrow	22,553 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/16/2014	2.6078	Buy	78,185 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/17/2014	2.6251	Buy	26,762 Ordinary Shares
Morgan Stanley & Co. International plc	10/17/2014	N/A	Borrow	80,800 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/20/2014	2.6405	Buy	28,467 Ordinary Shares
Morgan Stanley & Co. International plc	10/20/2014	N/A	Borrow	41,633 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/21/2014	2.6441	Buy	186,186 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/22/2014	2.7106	Buy	581,523 Ordinary Shares
Morgan Stanley & Co. International plc	10/22/2014	2.7200	Buy	35,829 Ordinary Shares
Morgan Stanley & Co. LLC	10/22/2014	N/A	Borrow	60,096 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/23/2014	2.7337	Buy	43,339 Ordinary Shares
Morgan Stanley & Co. International plc	10/23/2014	2.7500	Buy	21,498 Ordinary Shares
Morgan Stanley & Co. LLC	10/23/2014	N/A	Borrow	50,109 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/24/2014	2.7623	Buy	54,986 Ordinary Shares
Morgan Stanley & Co. International plc	10/24/2014	2.7745	Buy	64,341 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/27/2014	2.7439	Buy	433,906 Ordinary Shares
Morgan Stanley & Co. International plc	10/27/2014	2.7401	Buy	87,184 Ordinary Shares
Morgan Stanley & Co. LLC	10/27/2014	2.3974 USD	Buy	6,756 Ordinary Shares
Morgan Stanley & Co. LLC	10/27/2014	N/A	Borrow	118,074 Ordinary Shares
Morgan Stanley & Co. International plc	10/27/2014	N/A	Borrow	5,359,144 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/28/2014	2.7077	Buy	357,421 Ordinary Shares
Morgan Stanley & Co. International plc	10/28/2014	2.7064	Buy	20,715 Ordinary Shares
Morgan Stanley & Co. LLC	10/28/2014	N/A	Borrow	3,804,214 Ordinary Shares
Morgan Stanley & Co. International plc	10/28/2014	N/A	Borrow	22,553 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/29/2014	2.7518	Buy	437,789 Ordinary Shares
Morgan Stanley & Co. LLC	10/29/2014	N/A	Borrow	36,484 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/30/2014	2.7750	Buy	50,155 Ordinary Shares

Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.	10/30/2014	2.7871	Buy	6,600 Ordinary Shares
Morgan Stanley & Co. LLC	10/30/2014	N/A	Borrow	117,314 Ordinary Shares
Morgan Stanley & Co. International plc	10/30/2014	N/A	Borrow	1,810,000 Ordinary Shares
Morgan Stanley Australia Securities Limited	10/31/2014	2.8383	Buy	33,191 Ordinary Shares
Morgan Stanley & Co. International plc	10/31/2014	2.8455	Buy	20,865 Ordinary Shares
Morgan Stanley & Co. International plc	10/31/2014	10.5100	Interest arising from buying call option	3,241 Options
Morgan Stanley & Co. International plc	10/31/2014	10.0800	Interest arising from selling put option	3,241 Options
Morgan Stanley & Co. LLC	10/31/2014	N/A	Borrow	5,957,468 Ordinary Shares
Morgan Stanley & Co. International plc	10/31/2014	N/A	Borrow	86,811 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/3/2014	2.8022	Buy	67,467 Ordinary Shares
Morgan Stanley & Co. International plc	11/3/2014	2.7900	Buy	755 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/4/2014	2.8196	Buy	42,815 Ordinary Shares
Morgan Stanley & Co. International plc	11/4/2014	2.8300	Buy	32,850 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/4/2014	N/A	Borrow	20,000 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/5/2014	2.8046	Buy	173,551 Ordinary Shares
Morgan Stanley & Co. International plc	11/5/2014	2.8023	Buy	45,623 Ordinary Shares
Morgan Stanley & Co. LLC	11/5/2014	N/A	Borrow	473,686 Ordinary Shares
Morgan Stanley & Co. International plc	11/5/2014	N/A	Borrow	185,505 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/5/2014	N/A	Borrow	100,000 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/6/2014	2.8163	Buy	190,970 Ordinary Shares
Morgan Stanley & Co. International plc	11/6/2014	2.8039	Buy	14,664 Ordinary Shares
Morgan Stanley & Co. LLC	11/6/2014	N/A	Borrow	25,387 Ordinary Shares
Morgan Stanley & Co. International plc	11/6/2014	N/A	Borrow	29,630 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/7/2014	2.8306	Buy	213,893 Ordinary Shares
Morgan Stanley & Co. International plc	11/7/2014	2.8100	Buy	46,917 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/10/2014	2.8790	Buy	22,602 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/10/2014	N/A	Borrow	5,000,000 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/11/2014	2.9172	Buy	41,125 Ordinary Shares
Morgan Stanley & Co. International plc	11/11/2014	2.9300	Buy	14,213 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/11/2014	N/A	Borrow	2,000,000 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/12/2014	2.8806	Buy	68,290 Ordinary Shares
Morgan Stanley & Co. International plc	11/12/2014	2.9002	Buy	63,419 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/13/2014	2.8692	Buy	90,446 Ordinary Shares
Morgan Stanley & Co. International plc	11/13/2014	2.8700	Buy	3,156 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/14/2014	2.8916	Buy	208,847 Ordinary Shares
Morgan Stanley & Co. International plc	11/14/2014	2.8805	Buy	42,888 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/17/2014	2.8734	Buy	35,851 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/18/2014	2.8316	Buy	246,427 Ordinary Shares
Morgan Stanley & Co. International plc	11/18/2014	2.8118	Buy	113,428 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/19/2014	2.8333	Buy	381,280 Ordinary Shares
Morgan Stanley & Co. International plc	11/19/2014	2.8557	Buy	78,869 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/20/2014	2.8447	Buy	111,634 Ordinary Shares
Morgan Stanley & Co. International plc	11/20/2014	2.8200	Buy	3,664 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/21/2014	2.7250	Buy	935,459 Ordinary Shares
Morgan Stanley & Co. International plc	11/21/2014	2.7306	Buy	6,403 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/24/2014	2.7168	Buy	373,309 Ordinary Shares
Morgan Stanley & Co. International plc	11/24/2014	N/A	Borrow	2,000,000 Ordinary Shares

Morgan Stanley Australia Securities Limited	11/25/2014	2.6562	Buy	769,280 Ordinary Shares
Morgan Stanley & Co. International plc	11/25/2014	2.6413	Buy	128,407 Ordinary Shares
Morgan Stanley & Co. LLC	11/25/2014	N/A	Borrow	200,000 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/26/2014	2.6428	Buy	306,900 Ordinary Shares
Morgan Stanley & Co. LLC	11/26/2014	N/A	Borrow	407,234 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/27/2014	2.6298	Buy	972,219 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/28/2014	2.6131	Buy	699,226 Ordinary Shares
Morgan Stanley & Co. International plc	11/28/2014	2.6000	Buy	2 Ordinary Shares
Morgan Stanley & Co. LLC	11/28/2014	N/A	Borrow	192,766 Ordinary Shares
Morgan Stanley Australia Securities Limited	11/28/2014	N/A	Borrow	5,000,000 Ordinary Shares
Morgan Stanley Australia Securities Limited	12/1/2014	2.2502	Buy	11,881,719 Ordinary Shares
Morgan Stanley & Co. International plc	12/1/2014	N/A	Borrow	3,500,000 Ordinary Shares
Morgan Stanley Australia Securities Limited	12/1/2014	N/A	Borrow	2,000,000 Ordinary Shares
Morgan Stanley & Co. LLC	12/2/2014	N/A	Borrow	157,696 Ordinary Shares

#### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Morgan Stanley & Co. International plc	Is a body corporate controlled by each upstream entity as listed in Annexure A
Morgan Stanley & Co. LLC	Is a body corporate controlled by each upstream entity as listed in Annexure A
Morgan Stanley Australia Securities Limited	Is a body corporate controlled by each upstream entity as listed in Annexure A
Morgan Stanley Wealth Management Australia Pty Ltd	Is a body corporate controlled by each upstream entity as listed in Annexure A
Morgan Stanley Securities Limited	Is a body corporate controlled by each upstream entity as listed in Annexure A
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.	Is a body corporate controlled by each upstream entity as listed in Annexure A

#### 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley	1585 Broadway, New York 10036, USA
Morgan Stanley & Co. International plc	25 Cabot Square, Canary Wharf, London E14 4QA, United Kingdom
Morgan Stanley & Co. LLC	1585 Broadway, New York 10036, USA
Morgan Stanley Australia Securities Limited	Level 39 Chifley Tower, 2 Chifley Square, Sydney NSW 2000, Australia

Morgan Stanley Wealth Management Australia Pty Ltd	Level 39 Chifley Tower, 2 Chifley Square, Sydney NSW 2000, Australia
Morgan Stanley Securities Limited	25 Cabot Square, Canary Wharf, London E14 4QA, United Kingdom
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.	Mejirodai Bldg., 3-29-20, Mejirodai, Bunkyo-ku, Tokyo 112-8688, Japan

## Signature

print name Annie Gong

capacity Vice President

sign here

date Dec 3, 2014

## Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units stated in Section 3.

Name
Morgan Stanley
Morgan Stanley Capital Management, LLC
Morgan Stanley Domestic Holdings, Inc.
Morgan Stanley & Co. LLC
MORGAN STANLEY SMITH BARNEY HOLDINGS LLC
Morgan Stanley Wealth Management Australia Pty Ltd
Morgan Stanley International Holdings Inc.
Morgan Stanley Asia Holdings I Limited
Morgan Stanley Asia Holdings Limited
MSDW-JL Holdings II Limited
MSJL Holdings 4682 Limited
MSJL Holdings Limited
Morgan Stanley Japan Holdings Co., Ltd.
MM Partnership
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd
Morgan Stanley International Limited
Morgan Stanley Group (Europe)
Morgan Stanley UK Group
Morgan Stanley & Co. International plc
Morgan Stanley Securities Limited
Morgan Stanley International Incorporated
Morgan Stanley (Australia) Securities Holdings Pty Limited
Morgan Stanley Australia Securities Limited

## Signature

print name Annie Gong

capacity Vice President

sign here

date Dec 3, 2014

DIRECTIONS



# GUIDE

**This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 603.**

## Signature

This form must be signed by either a director or a secretary of the substantial holder.

## Lodging period

Nil

## Lodging Fee

Nil

## Other forms to be completed

Nil

## Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
  - (i) within 2 business days after they become aware of the information; or
  - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
    - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
    - (B) the person becomes aware of the information during the bid period.

## Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and ACN or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:  
*This is annexure (mark) of (number) pages referred to in form (form number and title)*
- 7 sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
- (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
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## **Annexure B**

*This is Annexure B referred to in the Form 603: Notice of becoming a substantial holder issued by Morgan Stanley and its subsidiaries. The following is description of the securities lending agreements referenced in the accompanying Form 603.*

<b>Schedule</b>	
<b>Type of Agreement</b>	Overseas Securities Lender's Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc and The Chase Manhattan Bank
<b>Transfer Date</b>	20141001; 20141002; 20141003; 20141017; 20141027; 20141030; 20141103; 20141105; 20141107; 20141124; 20141125; 20141201;
<b>Holder of Voting Rights</b>	Each Party undertakes that where it holds securities of the same description as any securities borrowed by it or transferred to it by way of collateral at a time when a right to vote arises in respect of such securities, it will use its best endeavours to arrange for the voting rights attached to such securities to be exercised in accordance with the instructions of the Lender or Borrower (as the case may be).
<b>Are there any restrictions on voting rights?</b>	Yes/No
If yes, detail As stated above.	
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
If yes, detail The Borrower is entitled at any time to terminate a particular loan of Securities and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.	
<b>Does the lender have the right to recall early?</b>	Yes/No
If yes, detail The Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the relevant borrowed Securities were originally delivered. The Borrower shall redeliver such Equivalent Securities not later than the expiry of such notice in accordance with the Lender's instructions.	
<b>Will the securities be returned on settlement?</b>	Yes/No
If yes, detail any exceptions If an Event of Default occurs in relation to either Party, the Parties' delivery and payment obligations shall be accelerated so as to require performance thereof at the time such Event of Default occurs. In such event the Relevant Value of the Securities to be delivered by each Party shall be established in accordance with the Agreement and on the basis of the Relevant Values so established, the sums due from one Party shall be set-off against the sums due from the other and only the balance of the account shall be payable.	

<b>Schedule</b>	
<b>Type of Agreement</b>	Global Master Securities Lending Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc and BNP PARIBAS SECURITIES SERVICES
<b>Transfer Date</b>	20141007;
<b>Holder of Voting Rights</b>	Borrower
<b>Are there any restrictions on voting rights?</b>	Yes/No
If yes, detail Not applicable	
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
If yes, detail The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.	
<b>Does the lender have the right to recall early?</b>	Yes/No
If yes, detail The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.	
<b>Will the securities be returned on settlement?</b>	Yes/No
If yes, detail any exceptions If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.	

<b>Schedule</b>	
<b>Type of Agreement</b>	Global Master Securities Lending Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc and THE BANK OF NEW YORK MELLON
<b>Transfer Date</b>	20141027;
<b>Holder of Voting Rights</b>	Borrower
<b>Are there any restrictions on voting rights?</b>	Yes/No
If yes, detail Not applicable	
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
If yes, detail The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.	
<b>Does the lender have the right to recall early?</b>	Yes/No
If yes, detail The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.	
<b>Will the securities be returned on settlement?</b>	Yes/No
If yes, detail any exceptions If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.	

<b>Schedule</b>	
<b>Type of Agreement</b>	Global Master Securities Lending Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc and State Street Bank and Trust Company
<b>Transfer Date</b>	20141003; 20141008; 20141010; 20141013; 20141027; 20141105;
<b>Holder of Voting Rights</b>	Borrower
<b>Are there any restrictions on voting rights?</b>	Yes/No
If yes, detail Not applicable	
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
If yes, detail The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.	
<b>Does the lender have the right to recall early?</b>	Yes/No
If yes, detail The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.	
<b>Will the securities be returned on settlement?</b>	Yes/No
If yes, detail any exceptions If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.	

<b>Schedule</b>	
<b>Type of Agreement</b>	Overseas Securities Lender's Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc and Citibank NA
<b>Transfer Date</b>	20140804; 20140807; 20140813; 20140814; 20140815; 20140819; 20140820; 20140826; 20140827; 20140829; 20140904; 20140929; 20140930; 20141007; 20141013; 20141027; 20141031; 20141114; 20141201;
<b>Holder of Voting Rights</b>	Each Party undertakes that where it holds securities of the same description as any securities borrowed by it or transferred to it by way of collateral at a time when a right to vote arises in respect of such securities, it will use its best endeavours to arrange for the voting rights attached to such securities to be exercised in accordance with the instructions of the Lender or Borrower (as the case may be).
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b> As stated above.	
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b> The Borrower is entitled at any time to terminate a particular loan of Securities and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.	
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b> The Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the relevant borrowed Securities were originally delivered. The Borrower shall redeliver such Equivalent Securities not later than the expiry of such notice in accordance with the Lender's instructions.	
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b> If an Event of Default occurs in relation to either Party, the Parties' delivery and payment obligations shall be accelerated so as to require performance thereof at the time such Event of Default occurs. In such event the Relevant Value of the Securities to be delivered by each Party shall be established in accordance with the Agreement and on the basis of the Relevant Values so established, the sums due from one Party shall be set-off against the sums due from the other and only the balance of the account shall be payable.	

<b>Schedule</b>	
<b>Type of Agreement</b>	Overseas Securities Lender's Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc and Barclays global Investors Limited
<b>Transfer Date</b>	20141014; 20141105;
<b>Holder of Voting Rights</b>	Each Party undertakes that where it holds securities of the same description as any securities borrowed by it or transferred to it by way of collateral at a time when a right to vote arises in respect of such securities, it will use its best endeavours to arrange for the voting rights attached to such securities to be exercised in accordance with the instructions of the Lender or Borrower (as the case may be).
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b> As stated above.	
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b> The Borrower is entitled at any time to terminate a particular loan of Securities and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.	
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b> The Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the relevant borrowed Securities were originally delivered. The Borrower shall redeliver such Equivalent Securities not later than the expiry of such notice in accordance with the Lender's instructions.	
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b> If an Event of Default occurs in relation to either Party, the Parties' delivery and payment obligations shall be accelerated so as to require performance thereof at the time such Event of Default occurs. In such event the Relevant Value of the Securities to be delivered by each Party shall be established in accordance with the Agreement and on the basis of the Relevant Values so established, the sums due from one Party shall be set-off against the sums due from the other and only the balance of the account shall be payable.	

<b>Schedule</b>	
<b>Type of Agreement</b>	Overseas Securities Lender's Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc and ANDRA AP-FONDEN
<b>Transfer Date</b>	20141013; 20141110; 20141112;
<b>Holder of Voting Rights</b>	Each Party undertakes that where it holds securities of the same description as any securities borrowed by it or transferred to it by way of collateral at a time when a right to vote arises in respect of such securities, it will use its best endeavours to arrange for the voting rights attached to such securities to be exercised in accordance with the instructions of the Lender or Borrower (as the case may be).
<b>Are there any restrictions on voting rights?</b>	Yes/No
If yes, detail As stated above.	
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
If yes, detail The Borrower is entitled at any time to terminate a particular loan of Securities and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.	
<b>Does the lender have the right to recall early?</b>	Yes/No
If yes, detail The Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the relevant borrowed Securities were originally delivered. The Borrower shall redeliver such Equivalent Securities not later than the expiry of such notice in accordance with the Lender's instructions.	
<b>Will the securities be returned on settlement?</b>	Yes/No
If yes, detail any exceptions If an Event of Default occurs in relation to either Party, the Parties' delivery and payment obligations shall be accelerated so as to require performance thereof at the time such Event of Default occurs. In such event the Relevant Value of the Securities to be delivered by each Party shall be established in accordance with the Agreement and on the basis of the Relevant Values so established, the sums due from one Party shall be set-off against the sums due from the other and only the balance of the account shall be payable.	

<b>Schedule</b>	
<b>Type of Agreement</b>	Global Master Securities Lending Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc and NORGES BANK
<b>Transfer Date</b>	20141127;
<b>Holder of Voting Rights</b>	Borrower
<b>Are there any restrictions on voting rights?</b>	Yes/No
If yes, detail Not applicable	
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
If yes, detail The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.	
<b>Does the lender have the right to recall early?</b>	Yes/No
If yes, detail The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.	
<b>Will the securities be returned on settlement?</b>	Yes/No
If yes, detail any exceptions If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.	

<b>Schedule</b>	
<b>Type of Agreement</b>	Global Master Securities Lending Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc and The Northern Trust Company
<b>Transfer Date</b>	20140807; 20140822; 20141013; 20141127; 20141201;
<b>Holder of Voting Rights</b>	Borrower
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b>	The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b>	The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b>	If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.

<b>Schedule</b>	
<b>Type of Agreement</b>	Global Master Securities Lending Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc and ABN AMRO Mellon Global Securities Services B.B
<b>Transfer Date</b>	20140804; 20140909;
<b>Holder of Voting Rights</b>	Borrower
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b>	The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b>	The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b>	If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.

<b>Schedule</b>	
<b>Type of Agreement</b>	Overseas Securities Lender's Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc and RBC INVESTOR SERVICES TRUST
<b>Transfer Date</b>	20141009; 20141014; 20141020;
<b>Holder of Voting Rights</b>	Each Party undertakes that where it holds securities of the same description as any securities borrowed by it or transferred to it by way of collateral at a time when a right to vote arises in respect of such securities, it will use its best endeavours to arrange for the voting rights attached to such securities to be exercised in accordance with the instructions of the Lender or Borrower (as the case may be).
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	As stated above.
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b>	The Borrower is entitled at any time to terminate a particular loan of Securities and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b>	The Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the relevant borrowed Securities were originally delivered. The Borrower shall redeliver such Equivalent Securities not later than the expiry of such notice in accordance with the Lender's instructions.
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b>	If an Event of Default occurs in relation to either Party, the Parties' delivery and payment obligations shall be accelerated so as to require performance thereof at the time such Event of Default occurs. In such event the Relevant Value of the Securities to be delivered by each Party shall be established in accordance with the Agreement and on the basis of the Relevant Values so established, the sums due from one Party shall be set-off against the sums due from the other and only the balance of the account shall be payable.

<b>Schedule</b>	
<b>Type of Agreement</b>	Overseas Securities Lender's Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc and ING PARAPLUFONDS 2 N.V.-ING FAR EAST FUND
<b>Transfer Date</b>	20141031;
<b>Holder of Voting Rights</b>	Each Party undertakes that where it holds securities of the same description as any securities borrowed by it or transferred to it by way of collateral at a time when a right to vote arises in respect of such securities, it will use its best endeavours to arrange for the voting rights attached to such securities to be exercised in accordance with the instructions of the Lender or Borrower (as the case may be).
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	As stated above.
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b>	The Borrower is entitled at any time to terminate a particular loan of Securities and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b>	The Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the relevant borrowed Securities were originally delivered. The Borrower shall redeliver such Equivalent Securities not later than the expiry of such notice in accordance with the Lender's instructions.
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b>	If an Event of Default occurs in relation to either Party, the Parties' delivery and payment obligations shall be accelerated so as to require performance thereof at the time such Event of Default occurs. In such event the Relevant Value of the Securities to be delivered by each Party shall be established in accordance with the Agreement and on the basis of the Relevant Values so established, the sums due from one Party shall be set-off against the sums due from the other and only the balance of the account shall be payable.



<b>Schedule</b>	
<b>Type of Agreement</b>	Overseas Securities Lender's Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc and Midland Bank PLC
<b>Transfer Date</b>	20141027; 20141030; 20141103; 20141112; 20141114; 20141127; 20141128;
<b>Holder of Voting Rights</b>	Each Party undertakes that where it holds securities of the same description as any securities borrowed by it or transferred to it by way of collateral at a time when a right to vote arises in respect of such securities, it will use its best endeavours to arrange for the voting rights attached to such securities to be exercised in accordance with the instructions of the Lender or Borrower (as the case may be).
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b> As stated above.	
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b> The Borrower is entitled at any time to terminate a particular loan of Securities and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.	
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b> The Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the relevant borrowed Securities were originally delivered. The Borrower shall redeliver such Equivalent Securities not later than the expiry of such notice in accordance with the Lender's instructions.	
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b> If an Event of Default occurs in relation to either Party, the Parties' delivery and payment obligations shall be accelerated so as to require performance thereof at the time such Event of Default occurs. In such event the Relevant Value of the Securities to be delivered by each Party shall be established in accordance with the Agreement and on the basis of the Relevant Values so established, the sums due from one Party shall be set-off against the sums due from the other and only the balance of the account shall be payable.	

<b>Schedule</b>	
<b>Type of Agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and VALUESTREAM INVESTMENT MANAGEMENT LIMITED, TRUSTEE OF IMPERIA ASIA FUND
<b>Transfer Date</b>	20141119;
<b>Holder of Voting Rights</b>	If prime broker has settled a short sale for the client, voting rights will pass to the purchaser of the securities.
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b> Not applicable	
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b> At any time the client may return to the prime broker shares which the client previously sold short.	
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b> The prime broker may require the client to return shares delivered on behalf of the client at any time.	
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b> Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

<b>Schedule</b>	
<b>Type of Agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and TASMAN MARKET NEUTRAL FUND
<b>Transfer Date</b>	20140725;
<b>Holder of Voting Rights</b>	If prime broker has settled a short sale for the client, voting rights will pass to the purchaser of the securities.
<b>Are there any restrictions on voting rights?</b>	<del>Yes</del> /No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	<del>Yes</del> /No
<b>If yes, detail</b>	At any time the client may return to the prime broker shares which the client previously sold short.
<b>Does the lender have the right to recall early?</b>	<del>Yes</del> /No
<b>If yes, detail</b>	The prime broker may require the client to return shares delivered on behalf of the client at any time.
<b>Will the securities be returned on settlement?</b>	<del>Yes</del> /No
<b>If yes, detail any exceptions</b>	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

<b>Schedule</b>	
<b>Type of Agreement</b>	Global Master Securities Lending Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc and DEUTSCHE INVEST I SICAV-DEUTSCHE INVEST I EURO HIGH YIELD CORPORATES
<b>Transfer Date</b>	20141201;
<b>Holder of Voting Rights</b>	Borrower
<b>Are there any restrictions on voting rights?</b>	<del>Yes</del> /No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	<del>Yes</del> /No
<b>If yes, detail</b>	The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
<b>Does the lender have the right to recall early?</b>	<del>Yes</del> /No
<b>If yes, detail</b>	The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.
<b>Will the securities be returned on settlement?</b>	<del>Yes</del> /No
<b>If yes, detail any exceptions</b>	If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.

<b>Schedule</b>	
<b>Type of Agreement</b>	Rahmenvertrag - German Master Agreement for Securities Loan Transactions
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc and DWS CONCEPT-DWS CONCEPT KALDEMORGEN
<b>Transfer Date</b>	20141201;
<b>Holder of Voting Rights</b>	Borrower
<b>Are there any restrictions on voting rights?</b>	Yes/No
If yes, detail Not applicable	
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
If yes, detail Either party may terminate a Loan by notice given to the other party. The borrower must give notice of at least 1 Banking Day, provided that the notice must be received by the recipient not later than 3pm local time on a Banking Day.	
<b>Does the lender have the right to recall early?</b>	Yes/No
If yes, detail Either party may terminate a Loan by notice given to the other party. The lender must give notice of at least three Banking Days provided that the notice must be received by the recipient not later than 3pm local time on a Banking Day.	
<b>Will the securities be returned on settlement?</b>	Yes/No
If yes, detail any exceptions If the borrower fails to redeliver the loaned securities on the due date, and fails to redeliver upon notice of default by lender, the lender may purchase securities of the same type, quality and amount for the account of the defaulting party and the non-defaulting party will claim reimbursement of the cost from the defaulting party. In the event the lender exercises such rights, the Borrower's obligation to return a like amount of the Loaned Securities shall terminate. Alternatively, upon insolvency of either party, the agreement will 'end without termination'. Claims for the delivery or redelivery of securities will cease and be replaced with a single claim following set-off of the parties' obligations to the other pursuant to this Agreement.	

<b>Schedule</b>	
<b>Type of Agreement</b>	Rahmenvertrag - German Master Agreement for Securities Loan Transactions
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc and DEUTSCHE INVEST I SICAV - DEUTSCHE INVEST I ASIAN SMALL/MID CAP
<b>Transfer Date</b>	20141201;
<b>Holder of Voting Rights</b>	Borrower
<b>Are there any restrictions on voting rights?</b>	Yes/No
If yes, detail Not applicable	
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
If yes, detail Either party may terminate a Loan by notice given to the other party. The borrower must give notice of at least 1 Banking Day, provided that the notice must be received by the recipient not later than 3pm local time on a Banking Day.	
<b>Does the lender have the right to recall early?</b>	Yes/No
If yes, detail Either party may terminate a Loan by notice given to the other party. The lender must give notice of at least three Banking Days provided that the notice must be received by the recipient not later than 3pm local time on a Banking Day.	
<b>Will the securities be returned on settlement?</b>	Yes/No
If yes, detail any exceptions If the borrower fails to redeliver the loaned securities on the due date, and fails to redeliver upon notice of default by lender, the lender may purchase securities of the same type, quality and amount for the account of the defaulting party and the non-defaulting party will claim reimbursement of the cost from the defaulting party. In the event the lender exercises such rights, the Borrower's obligation to return a like amount of the Loaned Securities shall terminate. Alternatively, upon insolvency of either party, the agreement will 'end without termination'. Claims for the delivery or redelivery of securities will cease and be replaced with a single claim following set-off of the parties' obligations to the other pursuant to this Agreement.	

<b>Schedule</b>	
<b>Type of Agreement</b>	Rahmenvertrag - German Master Agreement for Securities Loan Transactions
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc and DWS INVESTMENT S.A. - POSTBANK STRATEGIE PROTEKT PLUS III
<b>Transfer Date</b>	20141201;
<b>Holder of Voting Rights</b>	Borrower
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b>	Either party may terminate a Loan by notice given to the other party. The borrower must give notice of at least 1 Banking Day, provided that the notice must be received by the recipient not later than 3pm local time on a Banking Day.
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b>	Either party may terminate a Loan by notice given to the other party. The lender must give notice of at least three Banking Days provided that the notice must be received by the recipient not later than 3pm local time on a Banking Day.
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b>	If the borrower fails to redeliver the loaned securities on the due date, and fails to redeliver upon notice of default by lender, the lender may purchase securities of the same type, quality and amount for the account of the defaulting party and the non-defaulting party will claim reimbursement of the cost from the defaulting party. In the event the lender exercises such rights, the Borrower's obligation to return a like amount of the Loaned Securities shall terminate. Alternatively, upon insolvency of either party, the agreement will 'end without termination'. Claims for the delivery or redelivery of securities will cease and be replaced with a single claim following set-off of the parties' obligations to the other pursuant to this Agreement.

<b>Schedule</b>	
<b>Type of Agreement</b>	Global Master Securities Lending Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc and DEUTSCHE INVEST I SICAV- DEUTSCHE INVEST I EMERGING MARKETS CORPORATES
<b>Transfer Date</b>	20141201;
<b>Holder of Voting Rights</b>	Borrower
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b>	The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b>	The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b>	If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.

<b>Schedule</b>	
<b>Type of Agreement</b>	Master Securities Loan Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. LLC, MS Securities Services Inc. and Brown Brothers Harriman & Co as agent for disclosed lenders
<b>Transfer Date</b>	20141010; 20141031;
<b>Holder of Voting Rights</b>	Borrower
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b> Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.	
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b> Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.	
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b> Upon the occurrence of a Default entitling the Lender to terminate all Loans, the Lender has the right to purchase a like amount of Loaned Securities, to sell any Collateral and to apply and set off the Collateral and any proceeds thereof against the payment of the purchase price for such Replacement Securities. In the event the Lender exercises such rights, the Borrower's obligation to return a like amount of the Loaned Securities shall terminate.	

<b>Schedule</b>	
<b>Type of Agreement</b>	Master Securities Loan Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. LLC, MS Securities Services Inc. and BlackRock Institutional Trust Company NA as agent or trustee on behalf of various funds and accounts
<b>Transfer Date</b>	20140804; 20141007; 20141008; 20141009; 20141013;
<b>Holder of Voting Rights</b>	Borrower
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b> Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.	
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b> Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.	
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b> Upon the occurrence of a Default entitling the Lender to terminate all Loans, the Lender has the right to purchase a like amount of Loaned Securities, to sell any Collateral and to apply and set off the Collateral and any proceeds thereof against the payment of the purchase price for such Replacement Securities. In the event the Lender exercises such rights, the Borrower's obligation to return a like amount of the Loaned Securities shall terminate.	

<b>Schedule</b>	
<b>Type of Agreement</b>	Master Securities Loan Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. LLC, MS Securities Services Inc. and The Bank of New York, as agent for its securities lending customers
<b>Transfer Date</b>	20141013;
<b>Holder of Voting Rights</b>	Borrower
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b> Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.	
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b> Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.	
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b> Upon the occurrence of a Default entitling the Lender to terminate all Loans, the Lender has the right to purchase a like amount of Loaned Securities, to sell any Collateral and to apply and set off the Collateral and any proceeds thereof against the payment of the purchase price for such Replacement Securities. In the event the Lender exercises such rights, the Borrower's obligation to return a like amount of the Loaned Securities shall terminate.	

<b>Schedule</b>	
<b>Type of Agreement</b>	Master Securities Loan Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. LLC, MS Securities Services Inc. and The Chase Manhattan Bank (National Association)
<b>Transfer Date</b>	20140804; 20140902; 20141013;
<b>Holder of Voting Rights</b>	Borrower
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b> Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.	
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b> Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.	
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b> Upon the occurrence of a Default entitling the Lender to terminate all Loans, the Lender has the right to purchase a like amount of Loaned Securities, to sell any Collateral and to apply and set off the Collateral and any proceeds thereof against the payment of the purchase price for such Replacement Securities. In the event the Lender exercises such rights, the Borrower's obligation to return a like amount of the Loaned Securities shall terminate.	

<b>Schedule</b>	
<b>Type of Agreement</b>	Master Securities Loan Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. LLC, MS Securities Services Inc. and State Street Bank and Trust and Company
<b>Transfer Date</b>	20140804; 20141013; 20141014; 20141027; 20141030;
<b>Holder of Voting Rights</b>	Borrower
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b> Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.	
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b> Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.	
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b> Upon the occurrence of a Default entitling the Lender to terminate all Loans, the Lender has the right to purchase a like amount of Loaned Securities, to sell any Collateral and to apply and set off the Collateral and any proceeds thereof against the payment of the purchase price for such Replacement Securities. In the event the Lender exercises such rights, the Borrower's obligation to return a like amount of the Loaned Securities shall terminate.	

<b>Schedule</b>	
<b>Type of Agreement</b>	Master Securities Loan Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. LLC, MS Securities Services Inc. and Prudential securities incorporated as agent for various lenders
<b>Transfer Date</b>	20141028; 20141107; 20141110;
<b>Holder of Voting Rights</b>	Borrower
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b> Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.	
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b> Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.	
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b> Upon the occurrence of a Default entitling the Lender to terminate all Loans, the Lender has the right to purchase a like amount of Loaned Securities, to sell any Collateral and to apply and set off the Collateral and any proceeds thereof against the payment of the purchase price for such Replacement Securities. In the event the Lender exercises such rights, the Borrower's obligation to return a like amount of the Loaned Securities shall terminate.	

<b>Schedule</b>	
<b>Type of Agreement</b>	Master Securities Loan Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. LLC, MS Securities Services Inc. and Credit Suisse First Boston (New York branch, as agent)
<b>Transfer Date</b>	20141128;
<b>Holder of Voting Rights</b>	Borrower
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b> Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.	
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b> Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.	
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b> Upon the occurrence of a Default entitling the Lender to terminate all Loans, the Lender has the right to purchase a like amount of Loaned Securities, to sell any Collateral and to apply and set off the Collateral and any proceeds thereof against the payment of the purchase price for such Replacement Securities. In the event the Lender exercises such rights, the Borrower's obligation to return a like amount of the Loaned Securities shall terminate.	

<b>Schedule</b>	
<b>Type of Agreement</b>	Master Securities Loan Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. LLC, MS Securities Services Inc. and Dresdner Bank AG, New York Branch on behalf of its customers
<b>Transfer Date</b>	20140804;
<b>Holder of Voting Rights</b>	Borrower
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b> Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.	
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b> Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.	
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b> Upon the occurrence of a Default entitling the Lender to terminate all Loans, the Lender has the right to purchase a like amount of Loaned Securities, to sell any Collateral and to apply and set off the Collateral and any proceeds thereof against the payment of the purchase price for such Replacement Securities. In the event the Lender exercises such rights, the Borrower's obligation to return a like amount of the Loaned Securities shall terminate.	



<b>Schedule</b>	
<b>Type of Agreement</b>	Master Securities Loan Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. LLC, MS Securities Services Inc. and Citibank NA
<b>Transfer Date</b>	20141031;
<b>Holder of Voting Rights</b>	Borrower
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b> Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.	
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b> Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.	
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b> Upon the occurrence of a Default entitling the Lender to terminate all Loans, the Lender has the right to purchase a like amount of Loaned Securities, to sell any Collateral and to apply and set off the Collateral and any proceeds thereof against the payment of the purchase price for such Replacement Securities. In the event the Lender exercises such rights, the Borrower's obligation to return a like amount of the Loaned Securities shall terminate.	

<b>Schedule</b>	
<b>Type of Agreement</b>	Master Securities Loan Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. LLC, MS Securities Services Inc. and The Northern Trust Company
<b>Transfer Date</b>	20140804; 20140814; 20140821; 20140822; 20140827; 20140828; 20140904; 20140911; 20141125;
<b>Holder of Voting Rights</b>	Borrower
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b> Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.	
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b> Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.	
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b> Upon the occurrence of a Default entitling the Lender to terminate all Loans, the Lender has the right to purchase a like amount of Loaned Securities, to sell any Collateral and to apply and set off the Collateral and any proceeds thereof against the payment of the purchase price for such Replacement Securities. In the event the Lender exercises such rights, the Borrower's obligation to return a like amount of the Loaned Securities shall terminate.	

<b>Schedule</b>	
<b>Type of Agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. LLC for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and INDUS PACIFIC SMALLER COMPANIES MASTER FUND LTD
<b>Transfer Date</b>	20141030; 20141031;
<b>Holder of Voting Rights</b>	If prime broker has settled a short sale for the client, voting rights will pass to the purchaser of the securities.
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b>	At any time the client may return to the prime broker shares which the client previously sold short.
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b>	The prime broker may require the client to return shares delivered on behalf of the client at any time.
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b> Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

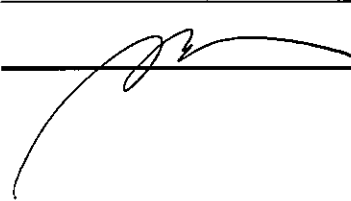
<b>Schedule</b>	
<b>Type of Agreement</b>	Australian Master Securities Lending Agreement
<b>Parties to agreement</b>	Morgan Stanley Australia Securities Limited and JPMORGAN CHASE BANK, N.A.
<b>Transfer Date</b>	20141111; 20141128; 20141201;
<b>Holder of Voting Rights</b>	Borrower
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b>	The Borrower shall be entitled at any time to terminate a particular loan of Securities and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b>	The Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the Standard Settlement Time for such Equivalent Securities or the equivalent time on the exchange or in the clearing organisation through which the relevant borrowed Securities were originally delivered.
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b> If an Event of Default occurs in relation to either Party, the Parties' delivery and payment obligations shall be accelerated so as to require performance thereof at the time such Event of Default occurs. In such event the Relevant Value of the Securities to be delivered by each Party shall be established and on the basis of the Relevant Values so established, an account shall be taken of what is due from each Party to the other and the sums due from one Party shall be set-off against the sums due from the other and only the balance of the account shall be payable.	

<b>Schedule</b>	
<b>Type of Agreement</b>	Australian Master Securities Lending Agreement
<b>Parties to agreement</b>	Morgan Stanley Australia Securities Limited and COMMONWEALTH BANK OF AUSTRALIA
<b>Transfer Date</b>	20141124; 20141126;
<b>Holder of Voting Rights</b>	Borrower
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b>	The Borrower shall be entitled at any time to terminate a particular loan of Securities and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b>	The Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the Standard Settlement Time for such Equivalent Securities or the equivalent time on the exchange or in the clearing organisation through which the relevant borrowed Securities were originally delivered.
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b>	If an Event of Default occurs in relation to either Party, the Parties' delivery and payment obligations shall be accelerated so as to require performance thereof at the time such Event of Default occurs. In such event the Relevant Value of the Securities to be delivered by each Party shall be established and on the basis of the Relevant Values so established, an account shall be taken of what is due from each Party to the other and the sums due from one Party shall be set-off against the sums due from the other and only the balance of the account shall be payable.

<b>Schedule</b>	
<b>Type of Agreement</b>	Australian Master Securities Lending Agreement
<b>Parties to agreement</b>	Morgan Stanley Australia Securities Limited and NATIONAL AUSTRALIA BANK LIMITED
<b>Transfer Date</b>	20141003; 20141007; 20141031; 20141104; 20141105; 20141110; 20141113; 20141119; 20141124; 20141125; 20141128;
<b>Holder of Voting Rights</b>	Borrower
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b>	The Borrower shall be entitled at any time to terminate a particular loan of Securities and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b>	The Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the Standard Settlement Time for such Equivalent Securities or the equivalent time on the exchange or in the clearing organisation through which the relevant borrowed Securities were originally delivered.
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b>	If an Event of Default occurs in relation to either Party, the Parties' delivery and payment obligations shall be accelerated so as to require performance thereof at the time such Event of Default occurs. In such event the Relevant Value of the Securities to be delivered by each Party shall be established and on the basis of the Relevant Values so established, an account shall be taken of what is due from each Party to the other and the sums due from one Party shall be set-off against the sums due from the other and only the balance of the account shall be payable.

*The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.*

**Signature**

print name	Annie Gong	capacity	Vice President
sign here		date	Dec 03, 2014