

## 2015 Interim Dividend Guidance

**Proposed 3.25 Cents per Share Fully Franked Dividend, up 8.33%**

**Annualised, Fully Franked Dividend Yield of 6.37% (9.10% Gross Yield Equivalent)**

**NCCO Option Holders Entitled to Dividend if Options are Exercised Prior to 1<sup>st</sup> February 2015**

The NAOS Emerging Opportunities Company (ASX: NCC) intends to pay a fully franked, interim FY15 dividend of 3.25 cents per share, an 8.89% increase on the previous corresponding period.

The dividend represents an annualised fully franked dividend yield of 6.37% (9.10% gross)

Since its inception in February 2013, the Company has delivered in excess of its stated targeted dividend of 4.00% p.a. and the Company can be categorised as a having a 'growing dividend profile', having delivered increases in dividends paid period-on-period.

Sebastian Evans, Company Director, said *"We have worked hard to deliver to our investors a niche product within the Listed Investment Company space. One which capitalises on the significant long term benefits of investing in the emerging companies through a long/short structure which provides strong long term capital growth opportunities and which also provides an attractive and tax efficient income stream."*

The Board of the Company remains committed to paying fully franked dividends to shareholders on a six-monthly basis provided the Company has sufficient franking credits, retained earnings and it is prudent to do so.

The Company anticipates the record and payment date will be in early March 2015 and holders of NCCO options will be eligible to the dividend if they exercise their options before their expiry on 1<sup>st</sup> February 2015.

### History of Fully Franked Dividends

