

# fax message

**ACC**

PREVENTION FARE RECOVERY

Te Kaporeihana Āwhina Hunga Whara

To **Australian Securities Exchange**Attention **Company Announcements**Fax No. **0800 449 707**From **Matthew Cunliffe**Date **4 December 2014**No of pages including this page **2**

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## message

To whom it may concern

Attached is a notice for **Fonterra Shareholders' Fund**. ACC has submitted the following substantial security holder notice to the NZX and Fonterra Shareholders' Fund today.

Regards

Matthew Cunliffe  
Investments Compliance Officer

## Disclosure of ceasing to have substantial holding

### *Sections 25, Securities Markets Act 1988*

To: NZX Limited

And: Fonterra Shareholders' Fund

Date this disclosure made: 4 December 2014

Date last disclosure made: 3 December 2014

#### **Substantial security holder(s) giving disclosure**

Name(s): Accident Compensation Corporation ("ACC")

Nicholas Bagnall, Paul Robertshawe, Blair Tallott, Blair Cooper, Jason Farnilton

Contact details: Matthew Cunliffe +64 4 816 5743 [investmentscompliance@acc.co.nz](mailto:investmentscompliance@acc.co.nz)

Date on which substantial security holder(s) ceased to have a substantial holding: 2 December 2014

#### **Summary of substantial holding to which disclosure relates**

Class of listed voting securities: Units

Summary for: Accident Compensation Corporation ("ACC")

Nicholas Bagnall, Paul Robertshawe, Blair Tallott, Blair Cooper, Jason Farnilton

For last disclosure:

- (a) Total number held in class: 6,175,333
- (b) Total in class: 121,486,490
- (c) Total percentage held in class: 5.083%

For current holding after ceasing to have substantial holding:

- (a) Total number held in class: 5,975,333
- (b) Total in class: 121,486,490
- (c) Total percentage held in class: 4.919%

#### **Details of transactions and events giving rise to person ceasing to have a substantial holding:**

Details of the transactions or other events requiring disclosure under the instructions to this form:

Sale of 200,000 units for net consideration of NZD \$1,202,382 on 2<sup>nd</sup> December 2014.

#### **Additional information**

Nicholas Bagnall, Paul Robertshawe, Blair Tallott, Blair Cooper and Jason Farnilton are employees and portfolio managers or equity analysts for ACC. Under current ACC investment policies, they have the discretion to exercise control over some or all the rights to vote and acquisition or disposal of some or all of the securities of which ACC is the beneficial owner

Address(es) of substantial security holder(s): ACC : Justice Centre, 19 Aitken Street, PO Box 242, Wellington 6140.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Act in relation to the securities to which this disclosure relates: n/a

#### **Declaration**

I, Matthew Cunliffe, declare that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.