

FOR IMMEDIATE RELEASE

Thursday, 4 December 2014

Energy Action appoints Michael Fahey as Chief Financial Officer

Leading energy management consultancy firm Energy Action Limited (ASX:EAX), is pleased to announce the appointment of Michael Fahey as Chief Financial Officer, effective 19th January 2015.

Michael joins Energy Action from AGL Energy Limited, one of Australia's leading integrated energy utilities and an ASX50 company where his most recent role was as Head of Group Finance, leading a team of forty-five people. Michael brings with him over 6 years of energy market finance management experience having served in several finance roles at AGL since 2008 including Head of Finance Merchant Energy & Retail Energy.

Prior to AGL, Michael was Chief Financial Officer at the iconic snack food brand Arnott's, a subsidiary of Campbell's Soup Company where he led a team of over 30 people.

Michael has over 25 years' finance experience which includes Head of Finance and country Chief Financial Officer roles at global pharmaceutical firm Novartis both locally and offshore in Switzerland, Singapore and the UK. Michael started his career in the Audit Division at KPMG.

Michael takes over the role of Chief Financial Officer from Energy Action's CFO and Company Secretary Nathan Francis who submitted his resignation from Energy Action effective 3 November 2014.

Chief Executive Officer Scott Wooldridge said "I look forward to Michael joining Energy Action and welcoming him to our Executive Team. His wealth of financial management experience in both the energy utilities markets and in the pharmaceutical industry, make him an excellent addition to our organisation."

"Michael's appointment as Chief Financial Officer is a critical one, which will contribute to the on-going growth of Energy Action and on behalf of myself and our Board of Directors I welcome his appointment to our Executive team." said Chairman Dr Ronald Watts.

Michael holds a Bachelor of Economics, Accounting Major and a Graduate Diploma in Superannuation Management from Macquarie University. He is also a Member of the Institute of Chartered Accountants in Australia and a Fellow of the Australian Institute of Company Directors (FAICD).

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Further information:

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