

TO: AUSTRALIAN STOCK EXCHANGE LIMITED

FROM: CENTURY AUSTRALIA INVESTMENTS LIMITED

DATE: December 5, 2014

SUBJECT: Estimated NTA before all deferred taxes

The estimated NTA before all deferred taxes based on the portfolio as at close of business Thursday 4 December is 91.9 cents per share.

Under the terms of the current buy back disclosed in the 2014 Notice of Annual General Meeting, Century is at present limited to paying a price which is no more than 98.5% of NTA before all deferred taxes. In directing our broker on a daily basis, the estimated NTA is calculated, monitored throughout the day and buying price limits adjusted to reflect market movements.

Further announcements of NTA will only be made where the daily estimated NTA has moved by 2% or more from this position.

Peter Roberts

Company Secretary



