



AUSTIN EXPLORATION

Listed on the Australian Securities Exchange (“AKK”) and the OTC-QX International in the USA (AUN-XY)
ACN 114 198 471

ASX ANNOUNCEMENT

5 December 2014

Pathfinder project Update:

- Further progress and development underway at Austin’s flagship property in Colorado
- Colorado Niobrara and Pierre well access road has been completed that permits Austin access to 6 x 640 acre sections

The Board of Austin Exploration (“Austin” or “the Company”) (ASX:AKK) is pleased to announce that the Company has completed the construction of a road that permits access to approximately 3800 acres (six 640 acre blocks) at its 100% controlled 11,560 acre project in Fremont County, Colorado.

Mr Aaron J. Goss, VP of Texas and Lands and Property for Austin, secured Right of Ways and approvals with Surface Use Agreements that allowed construction to start and to be completed.

“This road allows for easy access to several well locations, and is an important development for our flagship Pathfinder oil and gas field as we prepare for our next stage of drilling,” said Mr. Goss.

Ms. Ola Akrad, VP of Engineering, said that after several months of significant planning, engineering, EPC and permit work, construction of the road has been completed. Eleven culverts were installed, banks were taken out, hill sides leveled, road leveled, and hard rock put down.

“We are very pleased with the construction of this road as it helps to unlock the value of our Pierre and Niobrara property,” said Ms. Akrad.

ABOUT AUSTIN EXPLORATION:

Austin Exploration is an Oil and Gas Company with a portfolio of oil and gas assets in the United States. In 2010, Austin strategically shifted its core focus towards non-conventional shale exploration and production. The Company has now established a major presence in two of America’s most prolific oil and gas basins. Austin controls more than 11,000 acres in Colorado in the Niobrara Shale and has an interest in over 5,000 acres in Texas in the Eagle Ford Shale and the Austin Chalk. Austin has producing oil and gas wells in Colorado, Texas, Mississippi and Kentucky. Austin has built a world class Board and Management team with proven company builders to derive maximum value from its oil and gas properties. Austin is listed on the Australian Securities Exchange (ASX code: AKK) and on the OTC-QX International in the United States (AUN-XY).



Pictures of the newly completed access road that allows access to six 640 acre one square mile tracts

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