



RAFFLES CAPITAL LIMITED

ASX Release

5 December 2014

Executive Movements

Raffles Capital Limited (ASX: RAF) (**Raffles**) advises changes to its board of directors. The relevant Appendices 3X and 3Z are attached.

Appointment

Mr Charlie In has accepted an appointment to the board as non-executive director.

Charlie's experience covers business management, capital sourcing, consulting, marketing, mergers, acquisitions investments and divestments. He has been instrumental in arranging the public listing of several PRC companies.

He was the Chairman of Direct Marketing Association of Singapore, an advisor to the Asia Pacific Management Institute, Sapphire China, Sky China Petroleum and Ying Li Property Development. He was Chairman of the Board of Sino-Environment Technology Ltd and Asia Fashion Holdings Ltd, both listed on the Singapore Stock Exchange. He was also an adjunct faculty member of Singapore Institute of Management for 20 years and 17 years at the University of South Australia. He was the advisor to Talent Advisory Panel of the People's Association in Singapore for 10 years.

He is currently the Chairman of Cedar Strategic Holdings Ltd (listed on Singapore Stock Exchange) and SWIFT China Ltd.

Charlie holds a marketing diploma from the UK Chartered Institute of Marketing, MBA from University of East Asia of Macau and post-graduate qualification from ADMA/Macquarie University of Australia.

Mr Richard Holstein has accepted an appointment to the board as non-executive director.

Richard has a B Bus (Accounting), FCPA, MBA (Macquarie Graduate School of Management) and is a member of the Governance Institute of Australia. Mr Holstein has over 20 years experience primarily in the property and exploration sectors for listed and unlisted small and medium enterprises. He provides administration and secretarial services to a variety of companies including publically listed companies.

Retirements

Mr Vincent Tan has advised that he is retiring as managing director of the Company. Vincent has served as director since December 2009.

Mr Richard Yap has advised that he is retiring as director of the Company. Richard has served as director since January 2010. Richard has contributed to the development of the Company as a non-executive director both at board and committee level.

About Raffles

Raffles Capital Limited primarily focuses on the following areas.

- Corporate advisory and acquisitions – identifying commercial and corporate opportunities, synergic partnerships and project funding. Partnerships and acquisitions are examined for strategic returns to reflect Raffles contribution.
- Legal funding - currently evaluating business models to look at operating in the Litigation Funding area within Australia and in other jurisdictions.
- Origination - identifying prospective businesses and mineral exploration projects. Using multi-discipline due diligence, and are involved in creating project design with project staff including recommending relevant corporate structures, identifying corporate, technical and management talent to drive growth.

For further information please contact:

Henry Kinstlinger, Company Secretary, Investor Relations, Telephone: +61 2 9251 7177

Raffles Capital Limited
ACN 009 106 049

Level 2, 131 Macquarie Street
Sydney NSW 2000
Australia

Tel: +61 2 9251 7177
Fax: +61 2 9251 7500
info@rafflescapital.com.au

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Raffles Capital Limited
ABN	66 009 106 049

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Charlie In
Date of appointment	4 December 2014

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil.

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
Mr In is a Director of Swift China Limited which, subject to shareholder approval, will receive one (1) convertible note.	The Note has a face value of \$1,500,000 convertible at the issuer's discretion to 15,000,000 Fully Paid Ordinary shares.

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Raffles Capital Limited
ABN	66 009 106 049

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr. Richard Holstein
Date of appointment	4 December 2014

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil.

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
Nil.	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Raffles Capital Limited
ABN	66 009 106 049

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Vincent Tan
Date of last notice	30 May 2011
Date that director ceased to be director	4 December 2014

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Shares held by Pacific Portfolio Investments Pty Ltd and Sing Capital Pty Ltd of which Mr. Vincent Tan is a Director.	13,083,082

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Raffles Capital Limited
ABN	66 009 106 049

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Richard Yap
Date of last notice	8 January 2010
Date that director ceased to be director	4 December 2014

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Nil.	

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.