

ASX

ANNOUNCEMENT



ABN: 33 061 267 061

ASX:DRX 



COMPLETION OF CAPITAL RAISING

Diatreme Resources Limited is an Australian based diversified mineral explorer with significant projects in WA, VIC and QLD.

The Board and senior personnel exhibit wide experience, ranging through the exploration, development and financing phases of resource project management.

Australian Securities Exchange
Codes: DRX, DRXO

Board of Directors Non-executive:
William Wang - Chairman
Andrew Tsang
Daniel Zhuang

Executive:
Neil McIntyre – Chief Executive
Tuan Do – Chief Financial Officer
Ian Reudavey – Chief Geologist

Joint Company Secretaries:
Leni Stanley
Tuan Do

Key Projects:
• Cyclone Zircon Project
• Clermont Copper Project
• Cape Bedford Silica/HMS Project
• Tick Hill Gold Project

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8th December 2014

Diatreme Resources Limited (the “Company”) is pleased to announce that it has completed a placement of 88,473,333 ordinary fully paid shares (to rank equally in all respects with existing shares) at 1.2 cents per share raising \$1,061,680 before costs, to sophisticated and professional investors.

The above placement has been made under the Company’s “available capacity”, and was managed by newly appointed corporate advisor, Beer & Co.

Funds will be applied towards:

- advancing the Definitive Feasibility Study for the Cyclone Zircon Project,
- satisfaction Eucla Basin tenements acquisition for \$415,000 from Image Resources NL (refer ASX announcement 11/11/14),
- exploration funds on the North Queensland Lease application, and
- working capital.

This announcement ends the trading halt requested 2nd December and the further trading suspension requested by the Company on 4th December 2014.

Neil McIntyre
Chief Executive