



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE ("ASX")

MONDAY, 8 DECEMBER 2014

SETTLEMENT – PREMIUM INCOME FUND

1. The Board of Directors of IMF Bentham Limited ("IMF") refers to its previous announcements on 18 June, 19 August and 5 November 2014 concerning conditional settlement of this matter.
2. Today the Court made orders approving the settlement of the class action.
3. Further information is available by calling IMF on 1800 016 464 or on IMF's website: www.imfbenthamltd.com.

A handwritten signature in black ink, appearing to read "Diane Jones", enclosed within a hand-drawn oval.

Diane Jones
Chief Operating Officer

IMF#1819069v1

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