Stock Exchange Announcement

STOCK EXCHANGE LISTINGS: NEW ZEALAND (FPH), AUSTRALIA (FPH)

NOTIFICATION OF ISSUE OF SECURITIES

Auckland, New Zealand, 9 December 2014 - Fisher & Paykel Healthcare Corporation Limited (NZSX:FPH, ASX:FPH) advises that the following securities were issued pursuant to the Company's 2010 and 2011 issue of options under the Fisher & Paykel Healthcare 2003 Share Option Plan. The issue of options and shares under the Plan were approved by the Board on 27 August 2010 and 19 August 2011 respectively.

(a)	Class of security	Ordinary shares
	ISIN	NZFAPE0001S2
(b)	Number issued	8,737
(c)	Issue price	\$3.53 (2,707 shares); \$2.36 (6,030 shares)
(d)	Payment terms	Nil refer (g) below
(e)	Amount paid up	In full
(f)	Percentage of total class issued	0.00157%
(g)	Reason for issue	Employee cancelling options issued under the 2010 and 2011 issues of the Fisher & Paykel Healthcare 2003 Share Option Plan. 16,666 options were cancelled on 9 December 2014 pursuant to the Cancellation Offer approved by shareholders at the ASM held on 12 August 2004. 8,737 shares were issued in consideration of the cancellation of the options and are equal in value to the gain on the options (such gain being calculated based on exercise prices of \$3.53 and \$2.36).
(h)	Authority for issue	Directors' resolution
(i)	Terms of issue	The shares rank pari passu with the existing ordinary shares.
(j)	Total number of securities after issue	556,699,813
(l)	Date of issue	9 December 2014

This advice is given under Listing Rule 7.12.1.

Ends

Contact: Tony Barclay, Company Secretary on +64 9 574 0119. For more information about the company visit our website www.fphcare.com