

KING & WOOD MALLESONS

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9 December 2014

ASX Market Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

By Facsimile: 1300 135 638

Dear Sir/Madam

Form 603 - notice of initial substantial holder

Please find attached a Form 603 - notice of initial substantial holder for Mr Peter Arvanitis, non-executive director of Estia Health Limited and Aged Services Victoria Pty Ltd as trustee for The Heritage Lakes Trust (an entity associated with Mr Arvanitis).

Yours faithfully

King & Wood Mallesons

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme ESTIA HEALTH LIMITED

ACN/ARSN 160 986 201

1. Details of substantial holder (1)

Name AGED SERVICES VICTORIA PTY LTD as trustee for the Heritage Lakes Trust ("ASV") and Peter Arvanitis

ACN/ARSN (if applicable) 136 717 470

The holder became a substantial holder on 05 / 12 / 2014

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	15,876,200	15,876,200	8.8%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
ASV	Relevant interest under s 608(1)(a) of the Corporations Act 2001 (Cth)	13,876,200 ordinary shares
Peter Arvanitis	Relevant interest under s 608(3) of the Corporations Act 2001 (Cth)	13,876,200 ordinary shares
Peter Arvanitis and Areti Arvanitis	Relevant interest under 608(6) of the Corporations Act 2001 (Cth)	2,000,000 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
ASV	ASV	ASV	13,876,200 ordinary shares
Peter Arvanitis	ASV	ASV	13,876,200 ordinary shares
Peter Arvanitis and Areti Arvanitis	Shares purchased on market in the ordinary course of trading	Peter Arvanitis and Areti Arvanitis	2,000,000 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as set out in Annexure A. Securities not listed in Annexure A were not acquired in the four months prior to the day that the substantial holder became a substantial holder.

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

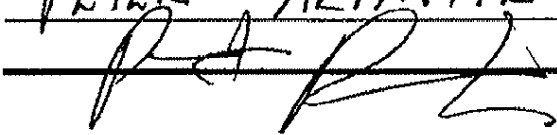
ASV and Peter Arvanitis are associates by virtue of section 12(2) of the Corporations Act 2001 (Cth).

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
ASV	LEVEL 9, 550 BOURKE STREET, MELBOURNE, VIC, 3000
Peter Arvanitis	59 GRANGE ROAD, TOORAK, VIC, 3142
Areti Arvanitis	59 GRANGE ROAD, TOORAK, VIC, 3142

Signature

print name	PETER ARVANITIS	capacity
sign here		date 9.12.14

Annexure A

Holder of relevant interest	Class and number of securities	Trade date	Consideration per security	Total Consideration
Peter Arvanitis and Areti Arvanitis	200,000 ordinary shares	5 December 2014	\$ 4.8800	\$ 976,000.00
Peter Arvanitis and Areti Arvanitis	200,000 ordinary shares	5 December 2014	\$ 4.8539	\$ 970,770.91
Peter Arvanitis and Areti Arvanitis	200,000 ordinary shares	5 December 2014	\$ 4.8784	\$ 975,688.12
Peter Arvanitis and Areti Arvanitis	149,675 ordinary shares	5 December 2014	\$ 4.8607	\$ 727,524.62
Peter Arvanitis and Areti Arvanitis	50,325 ordinary shares	5 December 2014	\$ 4.8634	\$ 244,762.01
Peter Arvanitis and Areti Arvanitis	200,000 ordinary shares	5 December 2014	\$ 4.8433	\$ 968,660.17
Peter Arvanitis and Areti Arvanitis	199,747 ordinary shares	5 December 2014	\$ 4.7578	\$ 950,354.12
Peter Arvanitis and Areti Arvanitis	253 ordinary shares	5 December 2014	\$ 4.7561	\$ 1,203.29
Peter Arvanitis and Areti Arvanitis	200,000 ordinary shares	5 December 2014	\$ 4.7419	\$ 948,383.99
Peter Arvanitis and Areti Arvanitis	600,000 ordinary shares	8 December 2014	\$ 4.8650	\$2,919,000.00