Form 605

Corporations Law Section 671B

Notice of ceasing to be a substantial holder

To: Company	Name/Scheme	VOCATION LIMITED			_
ACN/ARSN		166 631 330			
1. Details of s	ubstantial holde	er (1)			
Name UBS G		UBS Group AG and its	Group AG and its related bodies corporate		
ACN/ARSN (if	applicable):				
The holder cea	sed to be a subs	tantial shareholder on	5 Decen	nber 2014	
The previous notice was given to the company on			2 December 2014		
The previous n	otice was dated		28 November 2014		
2. Changes in	relevant interes	ets			
voting securities o	n change in, or cha f the company or s scheme are as foll	nge in the nature of, a relevan cheme, since the substantial h ows:	t interest (2) of the nolder was last requ	substantial holder or an uired to give a substantia	associate (3) al holding noti
Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appe	endix A.				
The persons who	association have become as h, the substantial h	ssociates (3) of, ceased to be older in relation to voting inter-	oe associates of, ests in the compan	or have changed the y or scheme are as follo	nature of the

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Uma Tadela Capacity: Authorised signatory Sign Here: Date: 9 December 2014 Print Name: Wuen-Yi Toh Capacity: Authorised signatory Sign Here: Date: 9 December 2014

Contact details for this notice:

Wuen-Yi Toh Compliance Operations (T) +65 6495 4535 (F) +65 6495 2699

					VET - Appendix A
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
01-Dec-14	UBS Securities Australia Ltd	Stock returned	N/A	(850,000)	Ordinary
01-Dec-14	UBS Securities Australia Ltd	Sell	95,077	(188,683)	Ordinary
02-Dec-14	UBS AG, London Branch	Stock returned	N/A	(128,000)	Ordinary
04-Dec-14	UBS Global Asset Management	Buy	3,876	19,869	Ordinary
04-Dec-14	UBS Global Asset Management	Sell	215,670	(1,057,904)	Ordinary
04-Dec-14	UBS Global Asset Management	Sell	392,557	(1,925,572)	Ordinary
04-Dec-14	UBS AG, London Branch	Stock returned	N/A	(6,000)	Ordinary
04-Dec-14	UBS Securities Australia Ltd	Buy	9,905	43,441	Ordinary
04-Dec-14	UBS Securities Australia Ltd	Sell	80,269	(396,000)	Ordinary
04-Dec-14	UBS Securities Australia Ltd	Buy	126,220	633,000	Ordinary
04-Dec-14	UBS Securities Australia Ltd	Buy	284,838	1,578,048	Ordinary
05-Dec-14	UBS Global Asset Management	Sell	11,333	(62,999)	Ordinary
05-Dec-14	UBS Global Asset Management	Sell	195,339	(1,038,068)	Ordinary
05-Dec - 14	UBS Global Asset Management	Sell	331,474	(1,761,514)	Ordinary
05-Dec-14	UBS Global Asset Management	Sell	10,519	(55,900)	Ordinary
05-Dec-14	UBS Global Asset Management	Sell	105,190	(559,000)	Ordinary
05-Dec-14	UBS Global Asset Management	Sell	17,726	(94,193)	Ordinary
05-Dec-14	UBS AG, London Branch	Stock returned	N/A	(40,000)	Ordinary
05-Dec-14	UBS AG, London Branch	Stock returned	N/A	(93,900)	Ordinary
05-Dec-14	UBS AG, London Branch	Stock returned	N/A	(137,000)	Ordinary
05-Dec-14	UBS AG, London Branch	Stock returned	N/A	(171,000)	Ordinary
05-Dec-14	UBS AG, London Branch	Stock returned	N/A	(60,000)	Ordinary
05-Dec-14	UBS Securities Australia Ltd	Stock returned	N/A	(124,000)	Ordinary
05-Dec-14	UBS Securities Australia Ltd	Stock returned	N/A	(700,000)	Ordinary
05-Dec-14	UBS Securities Australia Ltd	Stock returned	N/A	(1,650,000)	Ordinary
05-Dec-14	UBS Securities Australia Ltd	Buy	18,975	100,345	Ordinary
05-Dec-14	UBS Securities Australia Ltd	Buy	45,191	237,101	Ordinary
05-Dec-14	UBS Securities Australia Ltd	Sell	29,400	(150,000)	Ordinary
05-Dec-14	UBS Securities Australia Ltd	Buy	4,843	25,411	Ordinary