

10 December 2014

ASX Announcement

Extension of time for lodgement of Target's Statement

Guildford Coal Limited (**Guildford** or the **Company**) wishes to advise shareholders that the Australian Securities and Investments Commission has granted Guildford an extension to the time by which it must lodge and dispatch its Target's Statement in response to the takeover offer made by Sino Construction Limited (**Sino Construction** or the **Bidder**).

Guildford will lodge its Target's Statement and send a copy to all Guildford shareholders by no later than 24 December 2014. A copy of the Target's Statement will also be made available on ASX.

The purpose of the extension is to allow for the finalisation of an independent expert's report and technical report and for the inclusion of those reports in Guildford's Target's Statement. The directors consider that it is important that Guildford shareholders have access to all available information in relation to the Sino Construction offer so as to be able to make an informed decision whether to accept or reject the offer, including an independent assessment of Sino Construction and the implied value of the offer.

In the meantime, Guildford re-confirms that shareholders should **take no action** until the board has made a recommendation, which will be contained in Guildford's Target's Statement.

Shareholders are encouraged to read both the Bidder's Statement and Target's Statement (once issued) and, if they consider appropriate, to seek professional advice before deciding how to respond to the Offer.

For further information, please contact Tony Mooney – Investor Relations on +61 4 2384 1259.



Peter Kane
Group Managing Director