

Vanessa-1 gas well flows at 5 mmscf/d

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Senex Energy Limited (Senex, ASX: SXY) is pleased to report strong production testing results at the Vanessa conventional gas field in the South Australian Cooper Basin.

Senex has completed production testing of the Vanessa-1ST exploration well, located in PEL 182 (Senex 57%, DrillSearch 43%), during which gas flowed to surface at an average rate of 5.0 million standard cubic feet per day (mmscf/d) from the Epsilon and Toolachee formations on a 65% choke (42/64^{ths} inch). Material condensate was produced at a rate of 15 barrels per mmscf/d. Additional analysis is underway to confirm gas composition and associated liquids (condensate and LPG).

The Vanessa-1ST well is located approximately 4 kilometres from existing gas transmission infrastructure, with the PEL 182 joint venture in the final stages of planning for the commercialisation of this gas field.

The joint venture plans to bring the well online and then consider further appraisal and development opportunities.

Senex Managing Director Ian Davies said the result was another step forward in the delivery of a material gas business for Senex.

“With our progress at the Vanessa gas field, and stable production of gas and associated liquids from the Hornet gas field, we are moving closer towards a high value, sustainable gas business”, he said.

The Vanessa-1ST gas exploration well was drilled in 2007, with gas shows observed in the Toolachee and Epsilon structures with stratigraphic upside.



Vanessa-1ST gas well production test

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Figure 1 - Senex oil and gas fields in South Australia

