qanda technology.

COMPLETION OF CONSOLIDATION OF CAPITAL

Following receipt of shareholder approval at the Company's AGM held on 28 November 2014, Qanda Technology Ltd (ASX: QNA) (**Qanda** or the **Company**) advises that it has completed the consolidation of capital.

The purpose of the consolidation of capital was to implement a more appropriate capital structure of the Company going forward. The basis for the consolidation of capital was as follows:

(a) every 10 shares be consolidated into 1 shares;

(b) every 10 options be consolidated into 1 option and the exercise price of such options will be amended in inverse proportion to this ratio in accordance with Listing Rule 7.22.1; and

(c) every 10 notes be consolidated into 1 note and the conversion price of such notes will be amended in inverse proportion to this ratio in accordance with the terms of the notes,

(together, the **Consolidation**).

The capital structure of Qanda following completion of the Consolidation is set out below:

	Number of Shares	Number of Options	Number of Notes
Capital structure pre-Consolidation	3,159,433,851	1,281,369,292	18,750,000
Capital structure post-Consolidation	**315,943,317***	**128,136,850**	**1,875,000**

*A voluntary escrow period applies to 78,000,000 unquoted Shares.

The revised exercise prices of the options are as follows:

Class	Expiry date	Exercise price	Number of Options
Listed options	30 April 2017	$0.02	113,336,850
Unlisted options	1 October 2017	$0.02	5,000,000
Unlisted options	1 October 2017	$0.03	2,500,000
Director options	28 November 2018	$0.03	2,000,000
Executive A options	28 November 2018	$0.02	883,334
Executive A options	28 November 2019	$0.02	883,333
Executive A options	28 November 2020	$0.02	883,333
Executive B options	28 November 2018	$0.03	883,334
Executive B options	28 November 2019	$0.03	883,333
Executive B options	28 November 2020	$0.03	883,333
Total number of options			**128,136,850**

Authorised by:

Chris Noone
CEO and Director
Qanda Technology Ltd