



**Raya Group Limited ABN 89 122 203 196**  
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**ABN 89 122 203 196**

11 December 2014

ASX Market Announcements  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

### **Option Expiry Notice**

Raya Group Limited (the "Company") advises that ASX: RYGO options expire on 31 December 2014. The company will not be sending Option Expiry Notices. If the market price of the Company's ordinary shares exceeds 7.5 cents before 31 December 2014 the Company will immediately send Option Expiry Notices to holders of the options.

Details required by paragraph 6.1 of Appendix 6A in relation to options exercisable on or before 31 December 2014 are as follows:

- i) Number of options to which this notice applies is 15,755,160.
- ii) On exercise, each option entitles the holder to receive one fully paid ordinary share in the company. If all options were exercised 15,755,160 fully paid shares would be issued.
- iii) The exercise price of each option is \$0.10.
- iv) The due date for payment of the exercise price is 5.00pm on 31 December 2014.
- v) If payment is not received by 5.00pm on 31 December 2014, the options will lapse and all rights under the options will cease.
- vi) Official quotation of the options on ASX will cease on 24 December 2014.
- vii) The market price of fully paid ordinary shares in the Company on 11 December 2014 (being the last trading day prior to the date of this notice) was \$0.01.
- viii) During the three months immediately preceding the date of the notice, the highest market price of a fully paid ordinary share in the Company was most recently \$0.014 on 3 November 2014 and the lowest market price was \$0.009 on 17 October 2014.
- ix) Exercise of the options is not underwritten.

Julie Halsted  
Company Secretary