



ASX/Media Release

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Ecosave expands shareholder base in US with US\$5m private placement

Ecosave Holdings (ASX: ECV) (Ecosave) is pleased to announce it has expanded its base of strategic shareholders to the US through a private placement of 3,623,189 fully paid ordinary shares.

The shares were placed at a price of US\$1.38 per share, equating to A\$1.66 at current exchange rates. This equates to a premium of approximately 73% to the foregoing market share price. Bonus shares may be issued under the agreement. Any issue of bonus shares will be made subject to satisfying qualifying criteria and full compliance with the requirements of the Corporations Act and the ASX Listing Rules including any shareholder approvals that may be required.

Ecosave will use proceeds of the private placement to expand its capabilities to deliver existing and new services in the US market. Marcelo Rouco, Ecosave CEO stated “We are pleased to have secured this investment to ramp up our offering and delivery of Ecosave Services Agreements in the US”.

Contacts

Ecosave: Marcelo Rouco CEO 1300 55 77 64

Rushe & Co: Martin Rushe: martin.rushe@rushe.com

Sydney

Unit 4
42 Carrington Road
Castle Hill NSW 2154

Melbourne

Unit 3
34 Redland Dr
Mitcham VIC 3132

Brisbane

Unit 23A
1 Park Road
Milton QLD 4064

Philadelphia

Suite 110
3 Crescent Drive
Philadelphia 19112

Auckland

Level 27
188 Quay Street
Auckland 1010