

11 December 2014

Andrew Weaver
ASX Compliance Pty Ltd
20 Bridge Street
SYDNEY NSW 2000

Via: e-lodgement
For immediate release

“Cleansing Statement”
Notice given under Section 708A(5) of the Corporations Act

Dear Sir

As announced to the market on 11 December 2014, Ecosave Holdings Limited (**Company**) has undertaken a private placement of 3,623,189 fully paid ordinary shares (**Placement Shares**) to an investor in the United States of America.

In accordance with section 708A(5)(e) of the Corporations Act 2001 (**Corporations Act**), the Company provides notice to the ASX that:

1. it has issued the Placement Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
 2. as at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (b) section 674 of the Corporations Act; and
 3. as at the date of this notice, there is no information:
 - (a) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (b) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (ii) the rights and liabilities attaching to the ordinary shares of the Company,
- to the extent to which it is reasonable for investors and their professional advisers to expect to find the information in a disclosure document.

An Appendix 3B with respect to the issue of the Placement Shares was lodged with the ASX by the Company on 11 December 2014.

A handwritten signature in black ink, appearing to read 'R Archibald', written in a cursive style.

Robin Archibald
Company Secretary
Ecosave Holdings Limited