OAKDALE RESOURCES LIMITED

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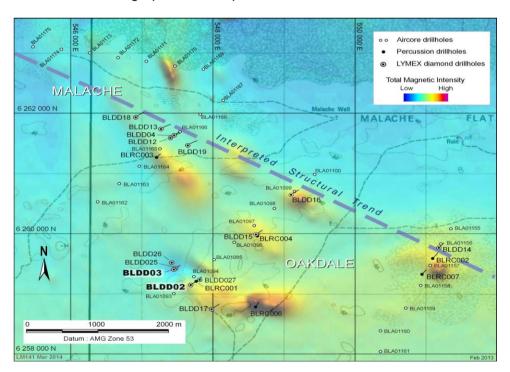
11 December 2014

ASX ANNOUNCEMENT

DECEMBER 2014 - MARKET UPDATE

Oakdale Resources Limited (ASX: OAR) is pleased to announce that the gradient IP geophysical programme to delineate the graphite horizons on the Oakdale Graphite Project is planned to commence next week. This programme will be conducted by Zonge Engineering and Research Organisation and will be completed prior to Christmas. This geophysical programme will enable the forthcoming drill programme to target specific graphite horizons.

The survey will be centred in and around BLDD02 and BLDD03 as per the following diagram, where substantial graphite intercepts have been confirmed.



For further information please contact the Company

Yours faithfully

John E Lynch B.Sc (Sydney) M.Sc. (James Cook) FAICD and FAIMM Managing Director