



11 December 2014

ASX Market Announcements
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000
Fax: 1300 135 638

Estia Health Limited
357-361 Camberwell Road
Camberwell, VIC, Australia 3124
Fax: +61 (03) 9804 0336

Deutsche Bank AG
Hong Kong Branch
Level 52
International Commerce Centre
1 Austin Road West
Kowloon, Hong Kong

Tel. (852) 2203 8888
Fax (852) 3982 2350

By Fax

Dear Sirs,

Estia Health Limited (Stock Code EHE.AX)

We hereby submit the disclosure notice in respect to the holdings of Deutsche Bank AG and its group companies in Estia Health Limited for the relevant event date 5 December 2014 pursuant to Corporations Act 2001 Section 671B.

It has come to our attention during our position monitoring for relevant event date 9 December 2014 that there was a late booking which related to a position that was transacted on 5 December 2014.

Please do not hesitate to contact Ms Carmen Chan on (852) 2203 5793 should you have any further queries.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Carmen Chan'.

Carmen Chan, Assistant Vice President
Deutsche Bank AG, Hong Kong Branch

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **Estia Health Limited**

ACN/ARSN **160 986 201**

1. Details of substantial shareholder

Name **Deutsche Bank AG and its related bodies corporate (together the "Deutsche Bank Group")**

ACN/ARSN (if applicable) **064 165 162**

The holder became a substantial holder on **5 December 2014**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date of the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	9,275,114	9,275,114	5.13%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities (Ordinary shares)
Deutsche Bank AG, Sydney Branch	Power to dispose of, or control the exercise of a power to dispose of, the securities held in capacity as principal	9,071,349
Deutsche Australia Ltd	Power to dispose of or control the exercise of a power to dispose of, the securities held in the capacity as investment manager	87,015
Deutsche New Zealand Ltd	Deutsche New Zealand Ltd has a deemed relevant interest under s608(3)(a) of the Corporations Act 2001 through its 49.9% shareholding in Craigs Investment Partners Ltd. Craigs Investment Partners Ltd has the power to dispose of or control the exercise of a power to dispose of, the securities held in the capacity as investment manager.	116,750

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities (Ordinary shares)
Deutsche Bank AG, Sydney Branch	Unknown	Deutsche Bank AG, Sydney Branch	9,071,349
Deutsche Australia Limited	Unknown	Deutsche Australia Limited	87,015
Deutsche New Zealand Ltd	Custodial Services Ltd	Craigs Investment Partners Ltd	116,750

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Please refer to Schedule 1				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Deutsche Australia Limited	The entity is ultimately controlled by Deutsche Bank AG
Deutsche New Zealand Ltd	The entity is ultimately controlled by Deutsche Bank AG

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Deutsche Bank AG, Sydney Branch	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000
Deutsche Australia Limited	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000
Deutsche New Zealand Ltd	Level 36 Vero Centre, 48 Shortland Street, Auckland, New Zealand
Custodial Services Ltd	158 Cameron Road, Craigs Investment Partners House, Tauranga, New Zealand



Signature

Name Carmen Chan
Deutsche Bank AG, Hong Kong Branch

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Schedule 1

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected (Ordinary Shares)	Person's votes affected
05/12/2014	Deutsche Bank AG, Sydney branch	Buy	4.97	2,388,032	2,388,032
05/12/2014	Deutsche Bank AG, Sydney branch	Buy	4.85	11,000	11,000
05/12/2014	Deutsche Bank AG, Sydney branch	Buy	4.78	391,099	391,099
05/12/2014	Deutsche Bank AG, Sydney branch	Buy	4.78	663,725	663,725
05/12/2014	Deutsche Bank AG, Sydney branch	Buy	4.87	300,000	300,000
05/12/2014	Deutsche Bank AG, Sydney branch	Subscription to Institutional Offer	5.75	6,313,047	6,313,047
05/12/2014	Deutsche New Zealand Ltd	See note	See note	116,750	116,750
05/12/2014	Deutsche Australia Limited	Subscription to Broker Firm Offer	5.75	87,015	87,015
Note: Transaction detail was not available at the time of filing					